SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER

MADISON FINANCIAL SERVICES PLC

[Incorporated in the Republic of Zambia]

Company registration number:	67813
Share Code:	MFIN
ISIN:	ZM0000000391
Authorised by:	Francis Mwale and HLB Zambia – Co-Company Secretaries
Contact email	francis@mfs.co.zm and shuko@hlb.co.zm

SPONSOR

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person:	Mchema Chinzewe
Contact Number:	+260-211-232456
Website:	www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

i. the Lusaka Securities Exchange
ii. the Securities and Exchange Commission
iii. Madison Financial Services Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 01 August 2025

MADISON FINANCIAL SERVICES Plc
Incorporated in the Republic of Zambia
Company registration number:67813
Share Code: MFIN
ISIN: ZM0000000391
["MFS"]

NOTICE AND AGENDA OF THE 9TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (AGM) of the Members of Madison Financial Services Plc ("MFS" or the "Company") will be held at Intercontinental Hotel, Lusaka, on 22nd August 2025 at 09:30 hours to transact the following business:

1. **Adoption of Minutes**

   To consider and adopt the minutes of the 8th AGM held on 7th June 2024.

2. **Adoption of Director's Report and Financial Statements**

   To receive and adopt the Director's Report and the Financial Statements for the year ended 31st December 2023.

3. **Appointment of Auditors**

   To consider and adopt the recommendation for the appointment of the Auditors of the Company and to authorise the Directors to set their remuneration.

4. **Appointment and Retirement of Directors**

   a. Retirement of Directors. Pursuant to Article 17 of the Company's Articles of Association, Dr. Lawrence Sikutwa and Mr. Chitongwa Siame will retire by rotation at the AGM and will be eligible for re-election.
   b. Confirmation of the appointment of Mr. Jerry Soko as Director.

5. **Special Resolution Number 1: Waiver of Mandatory Offer**

   On 20th November 2019, ZFI Holdings Limited (ZFI) entered into an agreement with Mr. Justin Ngwashi Chinyanta to purchase shares in the Company publicly traded from the Lusaka Securities Exchange. The purchase of the shares triggered a Mandatory Offer which was not made. The Members thus have to consider and approve a Waiver of the Mandatory Offer relating to this transaction.

6. **To transact such other business as may properly be transacted at an AGM**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, and on a poll, to vote on the member's behalf. The proxy need not be a member of the Company. Proxy forms are available from the Company Secretary and must be lodged at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

By Order of the Board

Francis Mwale
Company Secretary

Issued in Lusaka, Zambia on 01 August 2025

Lusaka Securities Exchange Sponsoring Broker	
STOCKBROKERS ZAMBIA LIMITED	**T** | +260-211-232456 **E** | advisory@sbz.com.zm **W** | www.sbz.com.zm **Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia**

First Issued on 01 August 2025