

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA SUGAR PLC ["ZSUG"]
[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Harriet Kapekele-Katongo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Zambia Sugar Plc

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 04 November 2024



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["Zambia Sugar" or the "Company"]

TRADING STATEMENT

In accordance with the Lusaka Stock Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambia Sugar PLC ("the Company") hereby advises the Shareholders of the Company that the Earnings Per Share for the financial year ended 31st August 2024 is expected to be approximately 120% higher than that of the financial year ended 31st August 2023.

The 120% increase in Earnings Per Share is primarily attributed to a 29% increase in revenue which was driven by an increase in sugar production volume, strong sales performance in the domestic market and favourable price realisation in the export market.

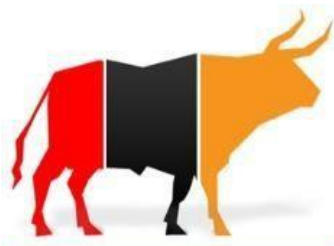
The Company expects its results for the financial year ended 31st August 2024 to be released on SENS and published in the local press on or about Tuesday 5 November 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Harriet Kapekele-Katongo
Company Secretary

Issued in Lusaka, Zambia on 04 November 2024

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 04 November 2024