

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



CEC RENEWABLES LIMITED (“CEC Renewables”)
[Incorporated in the Republic of Zambia]

Company registration number: 120220041135
ISIN: ZM2000001171
Authorised by: Eric M. Hanziba – Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. CEC Renewables Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 14th August 2024



CEC Renewables Limited
[Incorporated in the Republic of Zambia]
Company registration number: 120220041135
ISIN: ZM2000001171
[“CEC Renewables”]

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listings Requirements, the Board of Directors of CEC Renewables Limited (the “Board”) wishes to announce the appointment of Ms. Banja Mkwanzazi, Ms. Faith Misozi Mukutu and Ms. Mukabanji Mutanuka as Independent Non-Executive Directors with effect from 1st July 2024.

Ms. Mkwanzazi has over 20 years of corporate and investment banking experience in global financial institutions, with more than half in executive leadership roles. Until her early retirement from banking in 2019, she was the Corporate Banking Director at Barclays Bank Zambia PLC (now ABSA Bank Zambia PLC) and served in various roles within the bank, including Country Treasurer and Head of Treasury Sales. She has also held various board positions over the years in the finance sector. Ms. Mkwanzazi is currently the Executive Director of the Simpact Foundation, a philanthropic organisation whose vision is to bring hope to the most vulnerable women and children living in poverty through sustainable and transformational social impact.

Ms. Mukutu is currently serving as the Chief Executive Officer of Zambeef Products PLC and has 20 years of post-qualification experience in finance. She possesses diversified work experience, a comprehensive educational and training foundation, and an exemplary career in spearheading finance strategies for national and international organisations, including Zambia Sugar PLC and Zambian Breweries PLC.

Ms. Mutanuka is a Renewable Energy and Development Economist with over 9 years of extensive experience in the off-grid energy sector, working primarily in Southern and Eastern Africa. As the Zambia Minigrad Initiative Coordinator, she is responsible for providing technical support, stakeholder convening, and developing programme concepts to support the Presidential ambition to electrify 1,000 communities. Ms. Mutanuka has recently held senior positions, including Country Manager for Engie Power Corner Zambia, Head of Minigrads for Zambia, Head of Business Development for Southern and Eastern Africa at Engie Energy Access, and Programme Officer for the Whitehouse-led Initiative Power Africa Off-grid Energy Programme in Zambia.

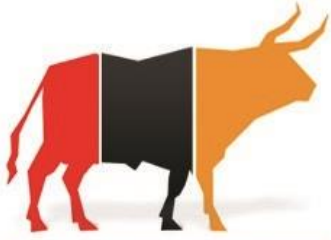
The Board welcomes Ms. Banja Mkwanzazi, Ms. Faith Misozi Mukutu and Ms. Mukabanji Mutanuka and looks forward to their valuable contribution to the Company.

By order of the Board
Eric M. Hanziba

Company Secretary

Issued in Lusaka, Zambia on 14th August 2024

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia