

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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ZAFFICO PLC

Incorporated in the Republic of Zambia]

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

## DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 14 May 2024**



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC  
(Incorporated in the Republic of Zambia)  
(Registration number: 119820011972)  
Share code: ZFCO  
ISIN: ZM0000000524  
("ZAFFICO" or the "Corporation" or the "Company")

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### NOTICE OF CHANGE OF DIRECTORATE

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In compliance with the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), the Board of Directors of ZAFFICO PLC wishes to announce the appointment of Mr. Brian Jere as Director of Finance with effect from 1<sup>st</sup> May 2024. Mr. Jere has over 23 years' experience in corporate restructuring, risk management and internal audit. His work experience includes serving as Senior Officer, Privatisation/Business Analyst for the Zambia Privatisation Agency ("ZPA"). In addition, he also served as Head of Audit and Risk for the Zambia Development Agency ("ZDA") and Rural Electrification Authority ("REA"). Prior to his appointment, he served as Director Internal Audit and Risk for ZAFFICO PLC.

The Board further wishes to thank Mr. Ray Mumba who was until his resignation, acting as Director of Finance. The ZAFFICO PLC Board of Directors thanks him for his contribution to the Company and wishes him well in his future endeavours.

By order of the Board

Mulawo Mwaba, Esq.  
Corporation Secretary  
Ndola, Zambia.



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First Issued: 14 May 2024