SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



ZAMBIAN BREWERIES PLC ("ZAMBREW")

[Incorporated in the Republic of Zambia]

Company registration number: 31609
Share Code: ZAMBREW
ISIN: ZM000000078

Authorised by Deborah Bwalya – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456 Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Zambian Breweries Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 28 March 2024



Incorporated in the Republic of Zambia Company registration number: 31609 Share Code: ZAMBREW ISIN: ZM000000078 ("Zambrew" or "the Company")

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of ZAMBREW (the "Company") hereby advises the Shareholders of the Company that it expects to report a negative Earnings (Loss) per Share (EPS) for the financial year ended 31st December 2023, down 641% compared with the positive EPS for the financial full year ended 31st December 2022.

The performance for the period ended 31st December 2023 has been impacted by an increase in the price of raw materials and other consumables due to a significant weakening of the kwacha in the second half of the year, along with an increase in finance costs related to the Company's Lusaka plant expansion project.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the financial year ended 31st December 2023 to be released on SENS and published in the local press on or about 2nd April 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Deborah Bwalya Company Secretary Issued in Lusaka, Zambia on 28 March 2024

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia