

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
Authorised by: The Board of Directors

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Pamodzi Hotels Plc

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 13 March 2024



PAMODZI HOTELS PLC

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

["Pamodzi" or "the Company"]

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Pamodzi Hotels Plc ("Pamodzi" or the "Company") wishes to announce the resignations of Len Brand and Dinesh Jha as Directors of the Board effective 01 March 2024. Furthermore, the Board would like to announce the appointment of Pradeep Surana and Heddo Siebs to the Board subject to ratification by the shareholders at the next Annual General meeting.

Pradeep is a Chartered Accountant of the Institute of Chartered Accountants of India. He was appointed as CFO of ASB Development Ltd (Dubai) and serves as CFO till date. Prior to his appointment as CFO of ASB Development Ltd, Pradeep served as Financial Controller in the Bhatia Brothers Group among many other appointments in various conglomerates. Recently, he was awarded as one of the best 100 CFOs in the Middle East and North Africa (MENA 2022-2023). Pradeep brings with him 25 years work experience in the Hospitality Sector and has successfully demonstrated both technical and leadership competencies in the roles he has held.

Heddo is a dedicated and passionate hotelier with a career spanning over two decades in the hospitality sector. He was appointed CEO of ASB Hospitality LLC in 2022 and serves as CEO till date. Prior to his appointment as CEO of ASB Hospitality LLC, Heddo served in various Managerial roles in the Hospitality Sector across the globe.

The Board would like to express appreciation to Len Brand and Dinesh Jha for their valued contribution to the Company during their tenure as Directors and wishes them well in their future endeavours. Furthermore, the Board would like to congratulate Pradeep Surana and Heddo Siebs on their appointment and looks forward to their contribution to the Company.

By order of the Board,
Pamodzi Hotels Plc

BDO Zambia
Company Secretary

Issued in Lusaka, Zambia on Wednesday, March 13, 2024

Lusaka Securities Exchange Sponsoring Broker



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