

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Mchema Chinzewe
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. AECI Mining Explosives Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 04 March 2024



MINING EXPLOSIVES

AECI MINING EXPLOSIVES PLC

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI

ISIN: ZM000000284

("AECI" or "the Company")

TRADING STATEMENT

The Board of Directors of AECI Mining Explosives Plc ("**the Board**") wishes to advise the Shareholders that for the year ending 31 December 2023, the basic earnings per share is expected to be between 220% and 240% lower than that of the prior year for the Company.

The Zambian Kwacha depreciated against the United States Dollars by 42% compared to the prior year. This led to an increase in US Dollar denominated material costs and operating expenses on translation. Revenue generated for the year ended 31 December 2023 declined by 16% in US Dollar terms.

Going forward, conditions in the local and global economy look positive as the investor sentiment is at an all-time high for Zambia, not to mention the increasing need for copper and copper-based products worldwide. This should equate to an increase in production for our main customers.

The Company expects its results for the year ended 31 December 2023 to be released on SENS and published in the local press on or about 6 March 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

**Choice Corporate Services
Company Secretary**

Issued in Lusaka, Zambia on 04 March 2024

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 04 March 2024