



LUSAKA STOCK EXCHANGE

Monthly News Flash - September 2014

SUMMARY FOR THE MONTH

1. The LASI closed at 6,220.60 recording a 0.20% rise from last month's close and a 16.77% year to date increase.
2. The LUSE market capitalisation posted an increase of 0.01% from last month.
3. The Depository Cap as of 30th September 2014 was recorded at 14,977.81
4. On average, the Daily market volumes and Turnover were recorded at 1,169,741 and K5,944,942 respectively
5. The market recorded a total of 445 trades in Equity and 91 in Government Bonds.
6. The Market recorded a total of US\$ 6,875,363 net inflows and US\$1,193,494 outflows representing a total of 67% of foreign participation.
7. The LuSE successfully hosted a DA workshop for the Alt-M.

MARKET CAPITALISATION

	September 2014	August 2014	% change from previous month
In K million (Excluding shoprite)	28,678	28,473	0.01
In K million (including shoprite)	62,918	62,712	0.0033
In US\$ million	9,940	10,366	(0.0411)
Market Cap / GDP Ratio	22.770%	22.607%	0.720%
Turnover / GDP Ratio	0.1038%	0.1171%	-11.30%
Turnover / Market Cap Ratio	3.1391%	2.3146%	35.62%
LuSE Depository cap (K million)	14,977.81	14,888.75	0.01

Note: GDP at current prices 2013 = K125,946.9 billion. Source: Central Statistical Office.

Note: Shoprite is dual listed

TRADING VOLUMES AND ACTIVITY

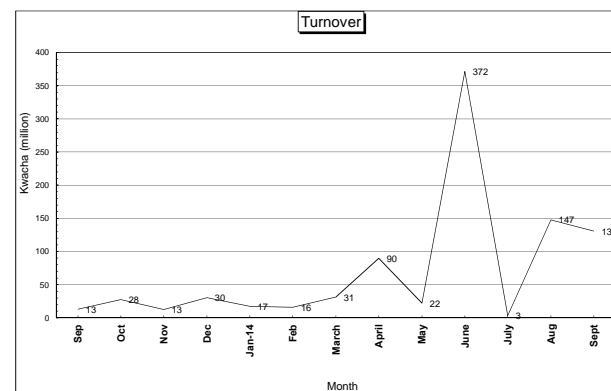
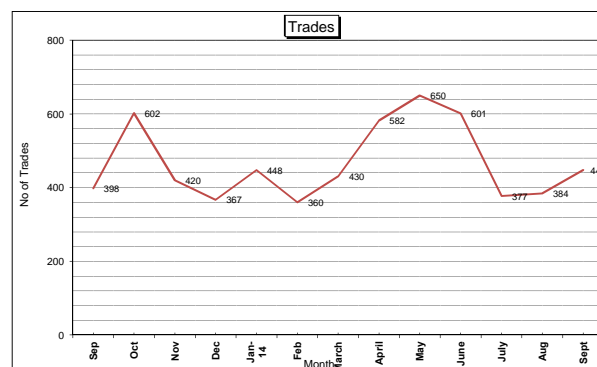
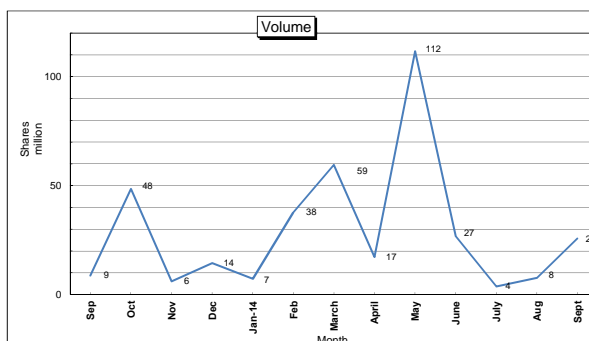
	September 2014	August 2014	% change from previous month
Volume	25,734,291	15,463,376	66.42%
Turnover (K)	130,788,716	147,458,815	-11.30%
No of trades	448	384	16.67%
Trading days	22	20	10.00%
Daily average volume	1,169,741	773,169	51.29%
Daily average turnover Kw	5,944,942	7,372,941	-19.37%
Daily average no of trades	20	19	6.06%

SUMMARY OF TRADING STATISTICS - SEPTEMBER 2014

	NUMBER OF TRADES	CLOSING PRICE K	VOLUME	TURNOVER Kwacha
African Explosives	0	6.87	0	0
Bata Shoe	6	1.49	13,800	20,569
Puma Energy Zambia	13	1.22	12,411	15,427
British American Tobacco	3	5.75	4,940	28,405
Cavmont Capital Holdings	6	2.00	2,239	4,478
Atel (formerly Celtel)	17	33.49	10,120	339,480
Copperbelt Energy Corporation	63	0.68	380,666	260,005
Lafarge	55	26.00	156,535	4,141,652
REIZ	2	3.55	29,586	105,030
Investrust Bank	1	13.50	4	54
National Breweries	13	12.00	502,900	6,034,756
Pamodzi	7	0.62	29,121	18,170
Shoprite	1	63.00	50	3,150
Standard Chartered Bank	54	1.98	2,669,846	5,319,771
Metal Fabricators of Zambia	1	5.00	1,400	7,000
ZAMBEEF	15	3.00	19,353	58,059
Zambia Sugar	52	6.81	16,318,901	111,131,716
Zambian Breweries	12	5.75	46,528	267,536
ZCCM-IH	0	40.00	0	0
Zanaco	90	0.30	5,107,299	1,532,190
PRIMA RE	0	2.90	0	0
Madison Finance	34	3.68	427,592	1,497,279
Total	445		25,733,291	130,784,726

ZAMBIAN DEPOSITORY RECEIPTS	NUMBER OF TRADES	CLOSING PRICE K	VOLUME	TURNOVER Kwacha
Flirst Quantum Minerals	3	3.99	1,000	3,990
Total	448		25,734,291	130,788,716

TRADING ACTIVITY



The Lusaka Stock Exchange has taken all necessary measures in order to ensure the quality and reliability of the information contained in this document. However, LuSE makes no warranty and does disclaim all liability in respect thereof and shall not be liable for any inaccuracy contained therein.

Web site: <http://www.luse.co.zm>

MARKET SECTORAL ANALYSIS

The Companies presently trading on the LuSE cover 12 sectors namely manufacturing, hospitality, oil Marketing, Investments retail trading, agriculture, insurance, banking, property, energy, finance and mining. The current weighting of each company and sector in terms of market capitalisation as at 30 September 2014 is given below:

Security	Sector	Market Cap in US\$ Million	% by Company	No. Shares in CSD	% of shares in CSD
AEI2	Manufacturing	22.15	0.22	4,081,820	20.00
BATA	"	17.91	0.18	17,560,451	23.07
LAFARGE	"	821.65	8.27	193,089,269	96.53
NATBREW	"	119.43	1.20	18,900,000	30.00
ZAMBREW	"	495.97	4.99	370,506,800	67.86
ZAMEFA	"	21.40	0.22	12,126,651	4.48
ATEL	Mobile Telecommunications	550.23	5.54	21,956,311	21.11
PUMA	Oil Marketing	96.37	0.97	500,000,000	100.00
PAMODZI	Hospitality	9.79	0.10	10,000,000	10.00
BATZ	Retail Trading	192.99	1.94	204,267,606	96.15
SHOPRITE	"	5,409.04	54.42	2,700,000	100.00
ZAMBREFF	Agricultural processing	117.53	1.18	99,336,907	40.06
ZSUG	"	340.58	3.43	315,803,891	99.76
COHZ	Investments	11.26	0.11	74,567,480	100.00
FQMZ	"	25.21	0.25	40,000,000	100.00
ZCCM-IH	"	564.27	5.68	9,074,404	10.16
Prima Re	Insurance	13.74	0.14	30,000,000	100.00
BARCLAYS	Banking	N/A	N/A	N/A	N/A
SCZ	"	521.43	5.25	143,237,077	8.59
INVESTRUST	"	9.95	0.10	4,665,532	100.00
ZANACO	"	410.55	4.13	2,242,988,679	25.89
MFIN	Finance	29.07	0.29	20,000,000	40.00
REIZ	Property	31.66	0.32	53,995,066	95.63
CEC	Energy	107.42	1.08	437,000,597	43.70
CHIBM	Mining	N/A	N/A	N/A	N/A
CMET	"	"	"	"	"
KANSANSHI	"	"	"	"	"
KONKOLA	"	"	"	"	"
MOPANI	"	"	"	"	"
		9,940	100	4,825,838,541	33.78

Exchange rate: K 6.33

CORPORATE ACTIONS / EVENTS / DIARY

Company	Final Results	Final Results
AEI Mining Services Ltd	Final Results December 2013	Zambia Sugar Plc
Profit before tax	K13,528 thousand	Final Results - 31 March 2014
Profit after tax	K9,674 thousand	Profit before tax
Basic and diluted earnings per share	K0.725	Profit after tax
Final Dividend	ZMW 0.12 per share	Earnings per share
Record Date	30th April, 2014	Final Dividend
Pay Date	on/before 30th June 2014	ZMW 0.20 per share

Company	Final Results	Final Results
Lafarge Cement Zambia Plc	Final Results December 2013	Zambef Products Plc
Profit before tax	K510,913 thousand	Interim Results 31 March 2014
Profit after tax	K338,629 thousand	Profit before tax
Basic and diluted earnings per share	K1.69	Profit after tax
Final Dividend	ZMW 2.00 per share	Earnings per share
Record Date	18th April 2014	(K16.52)
Pay Date	On/before 13th June 2014	

Company	Final Results	Final Results
Zambia Bata Shoe Plc	Final Results December 2013	CAVMONT Capital Holdings Zambia Plc
Profit before tax	K15,463,206	Interim Results 30 June 2013
Profit after tax	K9,326,683	Loss before tax
Earnings per share	K0.12	Loss after tax
Final Dividend	ZMW 0.07 per share	Loss per share
Record Date	21st April 2014	(K0.09)
Pay Date	29th April 2014	

Company	Final Results	Final Results
Zambia National Commercial Banks Plc	Interim Results 30 June 2014	British American Tobacco Plc
Profit before tax	K179,588 thousand	Interim Results 30 June 2014
Profit after tax	K112,436 thousand	Profit before tax
Earnings per share	K1.3	Profit after tax
Basic earnings per share		Earnings per Share
		Dividend
		K0.080

Company	Final Results	Final Results
Real Estates Investment Zambia Plc	Final Results 31 December 2013	National Breweries Plc
Profit before tax	K50,368 thousand	Final Results 31 March 2014
Profit after tax	K327,221 thousand	Profit before tax
Earnings per share	K2.25	Profit after tax
Final Dividend	ZMW 0.08 per share	Earnings per share
Record Date	26th March 2014	K0.74
Pay Date	on/about 30th June 2014	

Company	Final Results	Final Results
Standard Chartered Bank Plc	Interim Results 30 June 2014	Zambef Products Plc
Profit before tax	K219,627 thousand	Final Results 30 September 2013
Profit after tax	K142,354 thousand	Profit before tax
Earnings per share	K0.09	Profit after tax
Dividend	K0.09	Earnings per share
		K0.0555

Company	Final Results	Final Results
Prima reinsurance Zambia Plc	Final Results December 2013	ZCCM-IH
Profit before tax	K4,569,220	Final Results 31 March 2014
Profit after tax	K3,156,003	Profit Before Tax
Basic earnings per share	K0.23	Profit After Tax
Final Dividend	ZMW 0.06 per share	Earnings per share
Record Date	25th April 2014	Final Dividend
		K1.56

Company	Final Results	Final Results
Pamodzi Hotels Plc	Final Results - 31 March 2014	Zambian Breweries Plc
Profit Before Tax	K2,822 thousand	Final Results - 31 March 2014
Profit After Tax	K1,130 thousand	Profit before tax
Earnings per share	K0.01	Profit after tax
		Earnings per share
		K0.321

Company	Final Results	Final Results
PUMA Energy Zambia Plc	Interim Results 30 June 2014	Investrust Bank Plc
Profit before tax	K50,629 thousand	Interim Results 30 June 2014
Profit after tax	K33,357 thousand	Profit before tax
Basic and diluted earnings per share	K0.66.71	Profit after tax
		Earnings per share
		K0.25

MADISON FINANCIAL SERVICES PLC

LISTING CEREMONY

The LuSE successfully hosted the second listing ceremony this year for Madison Financial Services on the 1st of September 2014.

DA WORKSHOP

LuSE in conjunction with the SEC held a workshop on the 24th September 2014 from 09:00-16:00 hours at Intercontinental Hotel.

The objective of the workshop was to provide interested participants with requisite information on how to become registered DA, Responsibilities of a DA and how a DA can conduct a due diligence to determine the appropriateness and suitability of a company before listing on the AltM.

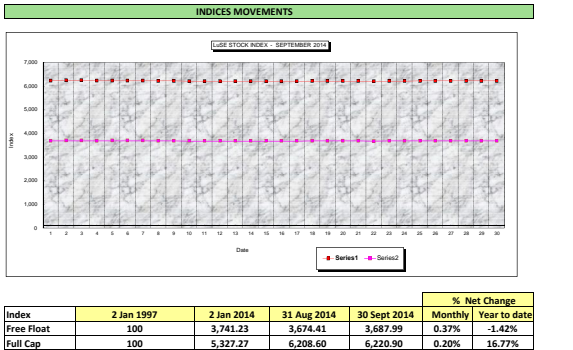
A DA is a financial and investment advisor that has been authorised by the LuSE and licensed by the Securities and Exchange Commission (SEC) to guide SMEs to abide by the rules and regulations as set in the LuSE listing requirements.

ZCCM-IH

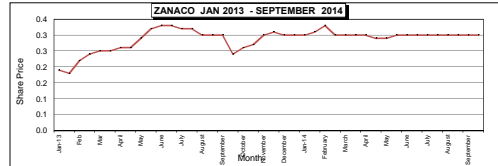
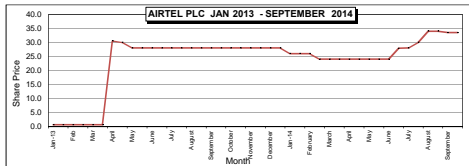
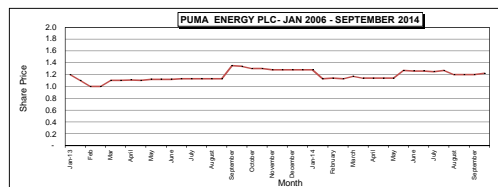
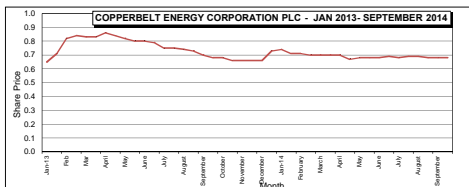
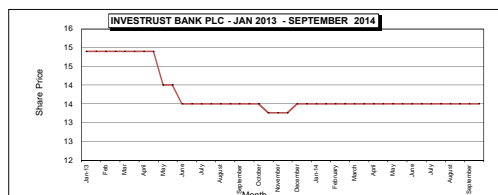
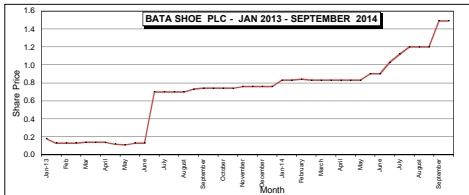
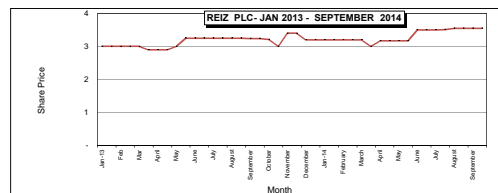
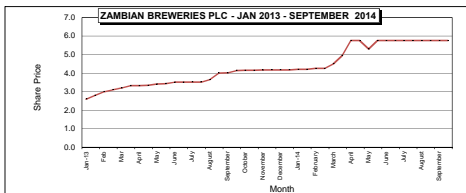
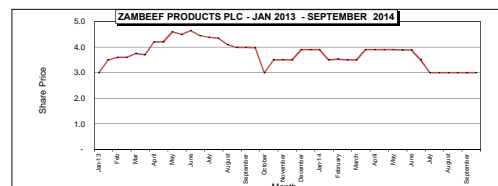
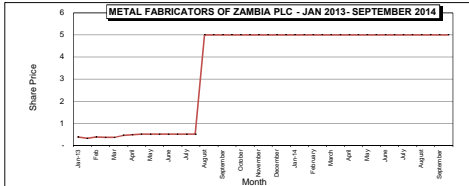
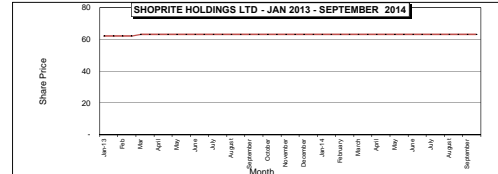
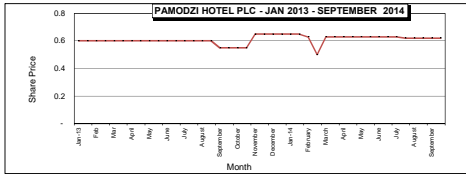
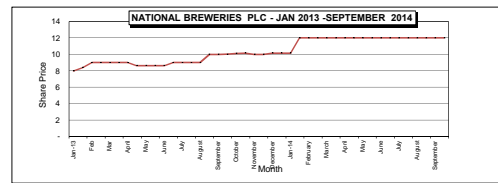
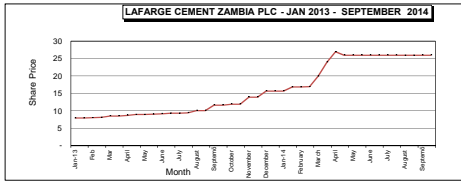
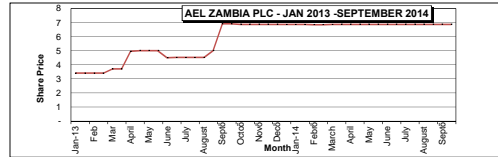
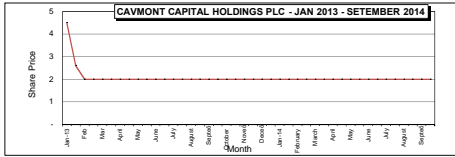
In accordance with the Lusaka Stock Exchange Limited ("LuSE") Listings Requirements, the Board of Directors advised the Shareholders of ZCCM Investments Holdings PLC ("the Company") that the earnings per share is expected to be 34% higher than that for the six months period ended 31 March 2013. It should however be noted that the total number of shares in issue increased from 89,296,428 to 160,800,286 on 29 March 2014. The weighted average number of shares in issue as at 31 March 2014 is therefore 90,488,159.

COMPANY STATISTICS - AS AT 30 SEPTEMBER 2014							
Security	Closing Price	12 Months		Monthly Net Change	Dividend Yield	PE Ratio	P/BV Ratio
		High	Low				
AEI2	6.87	6.87	3.70	-	-	14.49	1.69
BATA	1.49	1.20	0.11	0.29	-	12.16	2.05
BATZ	5.75	5.75	2.10	-	-	18.61	43.38
PUMA	1.22	1.27	1.00	0.02	-	9.05	1.44
COHZ	2.00	2.00	2.00	-	-	-	1.14
CEC	0.68	0.69	0.63	-	-	8.25	1.49
ATEL	33.49	30.00	24.00	-	0.06	0.25	2.81
LAFARGE	26.00	26.00	8.70	-	2.92	15.36	2.70
REIZ	3.55	3.51	2.90	-	0.10	1.58	0.50
INVESTRUST	13.50	13.50	13.00	-	-	-	0.77
NATBREW	12.00	12.00	8.62	-	-	16.22	7.09
PAMODZI	0.62	0.62	0.50	-	-	31.42	2.65
PRIMA RE	2.90	2.91	2.91	-	-	17.41	4.13
SHOPRITE	63.00	63.00	63.00	-	3.13	90.04	0.67
SCZ	1.98	1.99	0.94	-	-	17.41	4.13
ZAMBREFF	3.00	3.00	3.00	0.00	-	172.11	0.96
ZAMBREW	5.75	5.75	2.80	-	-	-	0.77
ZAMEFA	5.00	5.00	0.45	-	-	24.36	4.10
ZCCM-IH	40.00	40.00	17.08	-	-	13.95	-
ZANACO	0.30	0.30	0.24	-	-	16.87	2.41
ZSUG	6.81	6.82	0.22	0.00	-	-	-
FQMZ	3.99	3.99	4.00	-	-	27.57	-
MFIN	3.68	3.80	3.10	-	-	0.00	-

DOMESTIC AND FOREIGN PARTICIPATION - 30 SEPTEMBER 2014							
YEAR	TURNOVER (K)		VOLUME		TRADES		
	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	
1997	8,141,400,853	187,343,438	82,276,797	3,446,992,426	N/A	N/A	N/A
1998	3,299,768,018	3,165,483,249	101,122,702	56,739,237	N/A	N/A	N/A
1999	17,020,008,533	15,969,762,421	69,878,600	63,138,063	140	1,783	
2000	22,912,176,205	2,379,845,155	165,961,029	16,569,889	113	1,713	
2001	175,047,993,204	14,635,759,063	9,579,587,573	304,338,179	275	1,866	
2002	4,646,296,409	6,242,719,992	55,906,717	26,849,802	161	1,404	
2003	19,764,505,313	29,679,302,752	54,862,715	256,580,458	231	1,872	
2004	23,255,342,412	10,253,168,589	151,247,097	60,034,768	93	1,993	
2005	18,070,980,712	21,345,728,751	41,549,768	113,518,643	158	2,361	
2006	31,756,193,809	51,856,709,296	340,600,196	514,109,344	164	3,488	
2007	87,859,592,540	205,204,011,581	1,475,143,509	1,325,123,686	367	5,832	
2008	320,824,655,594	293,728,026,860	874,196,696	711,610,010	1,002	7,383	
2009	92,560,887,729	133,940,210,570	386,749,208	489,241,601	549	6,090	
2010	116,885,567,897	142,542,797,874	1,954,194,284	340,872,206	553	5,977	
2011	150,108,101,269	625,221,437,749	2,966,288,278	851,640,872	791	6,329	
2012	78,881,423,557	281,857,220,690	1,765,510,907	1,902,844,041	391	5,293	
2013	189,463,616	112,515,000	141,847,331	156,994,776	1,009	4,810	
2014	435,197,201	608,661,588	107,654,059	196,729,958	380	3,987	



SHARE PRICE MOVEMENT CHARTS



SHARE PRICE MOVEMENT CHARTS

