

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



STANDARD CHARTERD BANK ZAMBIA PLC ["SCBZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorised by: Rose Kavimba – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 4 March 2020



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Standard Chartered Bank Zambia PLC ("the Bank") hereby advises the Shareholders of the Company that the Earnings per Share for the financial year ended 31 December 2019 is approximately 95% lower than for the financial year ended 31 December 2018.

The movement in profitability is primarily attributed to the Bank's total income remaining flat year on year on the back of the strategy taken to preserve the portfolio and slow down on growth as a result of the macro economic environment. This was compounded by an increase in the Bank's impairment on financial instruments mainly driven by investment securities and loans and advances, increase in operating costs mainly attributable to Kwacha depreciation, depreciation expenses on account of IFRS 16 adoption and redundancy expenses.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Bank expects its results for the financial year ended 31 December 2019 to be released on SENS and published in the local press on or about Friday 6 March 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board
Rose Kavimba
Company Secretary

Issued in Lusaka, Zambia on Wednesday, 4th March 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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