

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 67813
Share Code: MFIN
ISIN: ZM0000000391
Authorised by: Kafula Mwiche – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 3rd April 2020

FIRST CAUTIONARY ANNOUNCEMENT

Further to the Extraordinary General Meeting ("EGM") Notice published on 2nd April April 2020, the Board of Directors of Madison Financial Services Plc ("the Board") ("MFS" or "the Company") wishes to inform shareholders, as well as other market participants that there are developments relating to the Company, the full impact of which are currently being determined, which may have an effect on the Company's securities.

Accordingly, shareholders are advised to exercise caution and to seek professional advice from a licensed investment advisor when dealing in the Company's securities until a full announcement is made.

By Order of the Board
Kafula Mwiche
Company Secretary

Issued in Lusaka, Zambia on 3rd April 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 3rd April 2020