



LUSAKA SECURITIES EXCHANGE

Monthly News Flash - February 2019

SUMMARY FOR THE MONTH

- 289 trades were recorded in the month of February, a total of 446,164 shares were transacted on the equities market, resulting in a market turnover of K471,230. This included trading activity in CCAF on the quoted tier.
- The LuSE All Share Index (LASI) closed the month on 5,895.35 points, increasing by 3.83% from its close in January.
- The market closed on a market capitalization of K63,185,000,000 including Shoprite Holdings and K28,945,000,000 excluding Shoprite Holdings. Shoprite Holdings is a dual listed Security.
- The annual rate of inflation for February 2019 was at 7.8%
- Bonds of total face value of K2,078,863,049 were transacted in 111 trades, resulting in a Bond turnover of K1,464,862,299.
- The market recorded a net outflow of USD 837.

Note: CCAF stands for CEC Africa

TRADING VOLUMES AND ACTIVITY			
	February 2019	January 2019	% change from previous month
Volume	446,164	7,885,243	(94.34)
Turnover (K)	471,230	32,219,229	(98.54)
No of trades	289	465	(37.83)
Trading days	20	22	(9.09)
Daily average volume	22,308	358,420	(93.78)
Daily average turnover (K)	23,562	1,464,510	(98.39)
Daily average no of trades	14	21	(31.63)

MARKET CAPITALISATION

	February 2019	January 2019	% change from previous month
In K million (Excluding shoprite)	28,945	28,041	3.22
In K million (including shoprite)	63,185	62,280	1.45
In US\$ million	5,244	5,199	0.86
Market Cap / GDP Ratio	25.664%	25.296%	1.45
Turnover / GDP Ratio	0.000%	0.013%	(98.54)
Turnover / Market Cap Ratio	0.002%	0.123%	(98.54)
LuSE Depository cap (K million)	13,611.84	13,381.62	1.72

Note: GDP at current prices 2017 = K246,202,000,000. Source: Central Statistical Office.

Note: Shoprite Holdings Plc is dual listed (Listed on the Lusaka Securities Exchange and the Johannesburg Securities Exchange)

SUMMARY OF TRADING STATISTICS - FEBRUARY

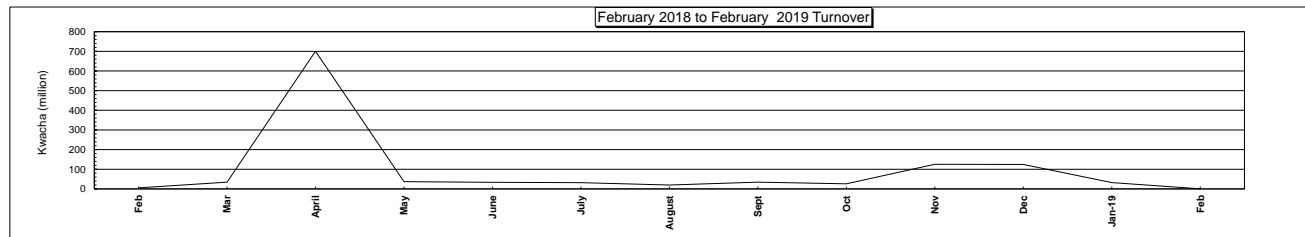
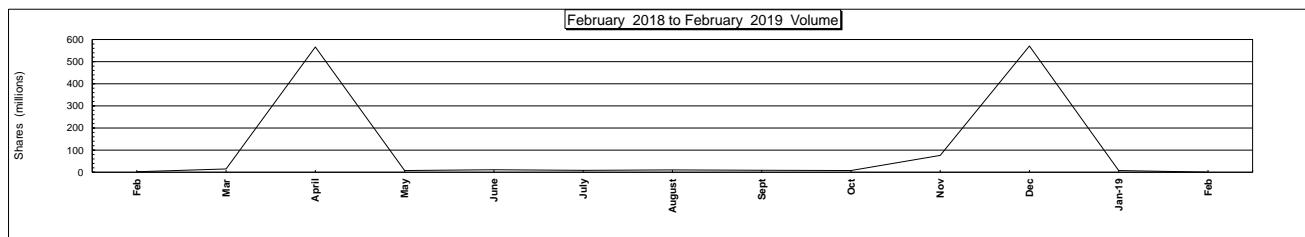
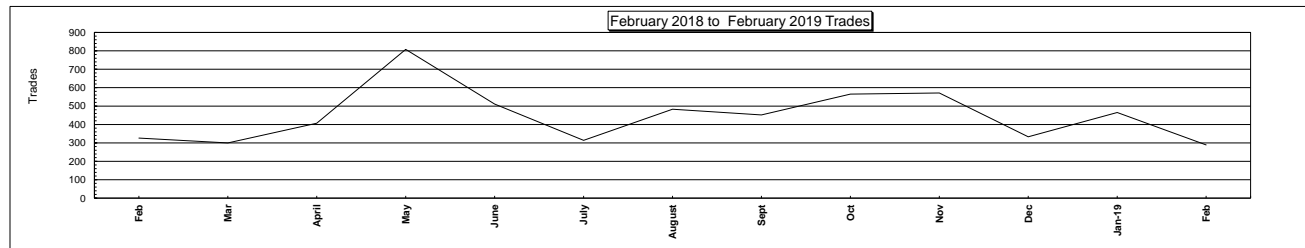
	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
African Explosives	4	25.50	400	9,600
Atel	6	34.99	183	6,403
Bata Shoe	5	2.23	1,630	3,635
British American Tobacco	3	2.00	1,150	2,300
Cavmont Capital Holdings	3	2.00	117	233
Copperbelt Energy Corporation	130	1.95	125,437	196,192
Investrust Bank	-	12.00	-	-
Lafarge	4	3.26	1,050	3,434
Madison Finance	4	3.06	375	1,148
Metal Fabricators of Zambia	2	4.82	203	974
National Breweries	-	9.23	-	-
Pamodzi	-	0.62	-	-
PRIMA RE	-	2.80	-	-
Puma Energy Zambia	8	0.99	5,204	5,164
REITZ	3	5.99	1,300	7,787
Shoprite	-	63.00	-	-
Standard Chartered Bank	27	2.56	20,458	52,460
ZAMBEEF	6	3.00	1,862	5,586
Zambia Sugar	4	2.69	391	1,027
Zambian Breweries	16	11.96	2,095	25,140
Zanaco	22	0.80	146,980	117,607
ZCCM-IH	3	28.50	181	5,159
Total	250	-	309,006	443,849

ZAMBIAN DEPOSITORY RECEIPTS	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
First Quantum Minerals	-	3.70	-	-

Preference Shares	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
-	-	-	-	-

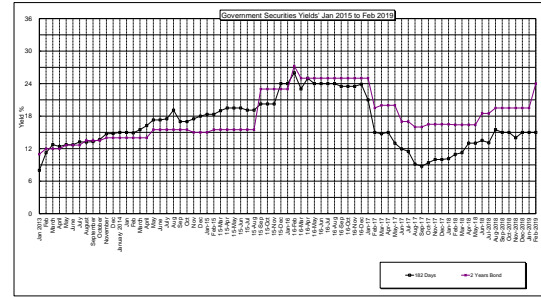
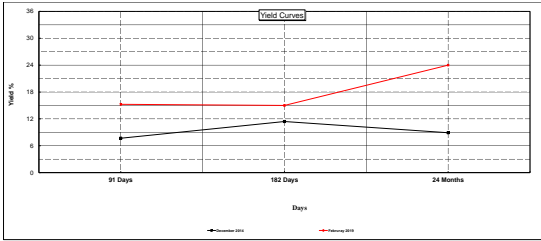
Quoted Companies	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
CEC Africa	39	0.20	137,158	27,382
NANG	-	6.00	-	-
TOTAL	289	-	446,164	471,230

TRADING ACTIVITY



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BROKER	NUMBER OF CLIENTS	% TRADES	% RADES	% VOLUME	% TURNOVER
Aulus Securities	127	0.39	0	0.00	0.00
Equity Capital Resources Pte	281	0.86	5	1.56	3,302.50
Intermark Securities	6,488	19.76	0	0.00	0.00
Madison Assets	4,033	12.28	79	27.34	66,103
Pangaea/EMI Securities	8,078	24.60	46	15.92	129,095
Stockbrokers (Z) Ltd	13,834	42.12	160	55.19	247,664
Total	32,841	100	289	100	446,164

INSTITUTION	NUMBER OF CLIENTS	% TRADE	% FACE VALUE	% TURNOVER
Access Bank Zambia	2	0.08	0	0.00
African Bankings Corp.	46	1.93	6	4.95
African Life Financial Services	26	1.09	0	0.00
Bank Of Zambia	4	0.00	0	0.00
Bankers	714	29.99	10	9.11
Camont	47	1.97	0	0.00
Citibank	7	0.29	0	0.00
Eco Bank	13	0.21	0	0.00
Finance	13	0.55	0	0.00
First Alliance	13	0.55	0	0.00
First National Bank	2	0.08	1	0.30
Indo Zambia Bank	48	2.02	0	0.00
Kwacha Pension Trust Fund	725	30.45	0	0.00
International Commercial Bank	2	0.08	0	0.00
Investment Merchant Bank	41	1.72	0	0.00
Madison	1	0.04	2	1.80
Madison Pension	5	0.21	0	0.00
NAPSA	3	0.13	0	0.00
Prudential Life Assurance	10	0.42	3	2.70
USA	1	0.08	0	0.00
Stancib	317	13.81	6	4.95
Stancib Nominees Int'l	1	0.04	25	22.07
Stanchart Nominees	28	0.84	42	37.39
Standard Chartered Bank	306	12.85	16	14.41
ZANACO	1	1.00	0	0.00
ZSIC	3	0.38	2	1.80
Total	2,381	100	111	100

YEAR	Buying (US\$) (US\$)	Selling (US\$) (US\$)	Total turnover (US\$)	Net position (US\$)
December 2014	895,159	(482,172)	1,377,331	(412,887)
January 2015	609,260	(440,488)	1,049,748	168,772
March 2015	1,136,437	(1,062,315)	2,198,752	74,122
April 2015	2,179,475	(2,158,143)	4,337,618	821,332
May 2015	2,615,732	(2,394,557)	4,997,389	228,075
June 2015	182,815	(238,534)	421,349	(55,719)
July 2015	499,824	(440,755)	940,579	59,069
Aug 2015	597,789	(844,504)	1,442,294	(246,715)
Sep 2015	497	(6,294)	6,790	(5,797)
Oct 2015	272,395	(269,461)	541,856	2,934
Nov 2015	58,881	(1,469)	123,627	57,412
Dec 2015	3,246,031	(3,238,295)	6,484,326	18,786
Jan 2016	2,270,362	(4,213,440)	6,483,801	(1,943,078)
Feb 2016	189,648	(1,469)	191,117	188,178
March 2016	5,403	(5,465)	10,868	(62)
April 2016	1,887,549	(789,336)	1,847,876	327,223
May 2016	983	(73)	1,056	910
June 2016	134,513	(100,566)	235,078	33,947
July 2016	108,401	(67,884)	176,285	40,518
August 2016	450,158	(446,518)	896,676	3,640
September 2016	1,359,515	(492,926)	1,852,441	866,588
October 2016	1,101,149	(847,210)	1,975,360	253,939
November 2016	673,046	(199,099)	871,146	472,947
December 2016	18,245	(18,735)	36,980	(490)
January 2017	1,108,206	(930,031)	1,638,237	578,176
February 2017	1,710,564	(1,920,054)	3,630,617	(209,490)
March 2017	1,398,393	(1,433,005)	2,831,399	(34,613)
April 2017	1,776,281	(1,261,679)	3,037,960	514,603
May 2017	398,170	(1,049,170)	1,447,339	(651,000)
June 2017	4,594,215	(2,690,209)	7,284,415	1,904,015
July 2017	121,600	(142,660)	264,260	(21,060)
August 2017	1,360,525	(2,147,405)	3,507,931	(786,880)
September 2017	714,146	(1,419,492)	2,133,638	(705,346)
October 2017	273,452	(1,221,557)	1,495,010	(948,105)
November 2017	189,804	(1,193,579)	3,998,569	(1,003,775)
December 2017	6,291,748	(7,451,755)	13,743,504	(1,160,007)
January 2018	1,100,557	(1,160,753)	2,261,415	(60,096)
February 2018	217,831	(238,457)	456,288	(18,626)
March 2018	633,003	(740,933)	1,373,935	(107,930)
April 2018	34,960,954	(35,108,211)	70,069,166	(147,257)
May 2018	32,002	(396,049)	214,325	(364,047)
June 2018	571,098	(618,021)	675,119	(506,923)
July 2018	562,668	(598,457)	1,161,125	(35,789)
August 2018	58,843	(169,705)	226,653	(110,862)
September 2018	1,076,862	(1,174,111)	2,250,973	(97,249)
October 2018	808	(438,914)	446,822	(437,000)
November 2018	217,134	(4,588,236)	5,435,362	(4,371,102)
December 2018	4,306,492	(4,298,235)	8,604,726	8,257
January 2019	666,906	(743,863)	1,410,470	(76,957)
February 2019	41	(976)	918	(837)

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Currencies	February 2019	January 2019	Change
Kwacha per unit	2019	2019	
US\$	12.07	11.97	-0.8%
GBP	16.05	15.72	-2.0%
Euro	13.78	13.75	-0.2%
Rand	0.86	0.90	4.1%

Key Rates	February 2019	January 2019	December 2017
Inflation	% 7.80	% 7.90	% 6.10
BOZ bank rate	9.7%	9.7%	10.2%
Prime rate	15.7%	15.7%	16.2%
91 Day T bill	14.2%	15.0%	20.0%
182 Day T bill	15.0%	15.0%	10.0%
273 Day T bill	23.0%	23.0%	13.0%

MONTH	91 Days	182 Days	2 Year Bond Issue Yield	3 Year Bond Issue Yield	5 Year Bond Issue Yield
Dec-2014	13.2%	18.0%	15.0%	16.2%	22.41
Dec-2015	21.9%	24.0%	23.0%	23.50	27.99
Jan-2016	22.0%	25.9%	25.0%	24.50	28.50
Feb-2016	22.0%	25.0%	25.0%	24.50	27.88
March-2016	22.0%	26.0%	25.0%	24.50	28.50
April-2016	21.0%	24.0%	25.0%	24.50	27.88
May-2016	21.0%	24.0%	25.0%	24.50	27.88
June-2016	21.0%	24.0%	25.0%	24.50	27.88
July-2016	21.0%	24.0%	25.0%	24.50	27.88
Aug-2016	21.0%	24.0%	25.0%	24.50	27.88
Sep-2016	21.0%	23.5%	25.0%	24.50	27.88
Oct-2016	21.0%	23.5%	25.0%	24.50	27.88
Nov-2016	21.0%	23.5%	25.0%	23.2%	25.00
Dec-2016	20.5%	23.9%	25.0%	23.2%	25.00
Jan-2017	17.9%	21.0%	25.0%	23.2%	25.00
Feb-2017	14.2%	15.0%	20.0%	20.0%	19.50
March-2017	14.0%	14.7%	20.0%	20.0%	19.50
April-2017	14.0%	15.0%	20.0%	20.0%	19.2%
May-2017	12.5%	13.0%	20.0%	20.0%	19.2%
June-2017	12.2%	11.9%	17.0%	17.9%	17.47
July-2017	11.7%	11.5%	17.0%	17.9%	17.47
Aug-2017	9.0%	9.1%	16.0%	16.8%	17.85
Sep-2017	8.8%	8.7%	16.0%	16.8%	17.85
Oct-2017	9.1%	9.4%	16.5%	18.50	17.99
Nov-2017	9.7%	10.0%	16.5%	18.50	17.99
Dec-2017	9.7%	10.0%	16.5%	17.95	17.98
Jan-2018	9.8%	10.1%	16.5%	17.95	17.98
Feb-2018	10.0%	10.9%	16.5%	17.90	17.90
March-2018	10.2%	11.2%	16.4%	17.90	17.90
April-2018	10.0%	13.0%	16.4%	17.90	17.90
May-2018	10.0%	13.0%	16.4%	17.90	17.90
June-2018	10.0%	13.5%	18.5%	18.60	20.00
July-2018	9.7%	13.0%	18.5%	18.60	20.00
August-2018	14.0%	15.0%	19.5%	18.40	20.40
September-2018	14.5%	15.0%	19.5%	18.40	20.40
October-2018	14.5%	15.0%	19.5%	20.0%	20.40
November-2018	14.5%	14.0%	19.5%	20.0%	20.40
December-2018	15.0%	15.0%	19.5%	20.0%	20.40
January-2019	15.0%	15.0%	20.0%	20.0%	20.40
February-2019	16.2%	15.0%	24.0%	24.50	25.50

Month	LUSE SHARE INDICES	
	ALL SHARE Excluding ZCCM-H	ALL SHARE Including ZCCM-H
Jan-2014	4,396.32	3,566.70
Dec-2014	6,180.88	4,710.24
Jan-2015	5,172.03	4,600.66
Feb-2015	6,149.86	4,587.47
Mar-2015	6,103.71	3,571.18
Apr-2015	5,922.62	3,398.83
May-2015	5,994.04	3,469.37
Jun-2015	5,842.02	3,357.52
Jul-2015	5,847.31	3,357.30
Aug-2015	5,847.31	3,357.30
Oct-2015	5,772.28	3,300.85
Nov-2015	5,744.56	3,287.53
Dec-2015	5,734.68	3,224.82
Jan-2016	5,554.74	3,056.86
Feb-2016	5,525.15	3,025.66
Mar-2016	5,534.30	3,055.93
Apr-2016	5,010.14	2,708.07
May-2016	4,964.44	2,696.22
Jun-2016	4,783.24	2,543.40
Jul-2016	4,697.77	2,487.05
Aug-2016	4,384.03	2,387.84
Sep-2016	4,320.71	2,335.16
Oct-2016	4,759.65	2,812.82
Nov-2016	4,264.54	2,229.48
Dec-2016	4,195.95	2,287.05
Jan-2017	4,081.92	2,231.23
Feb-2017	4,722.22	2,421.29
Mar-2017	4,414.40	2,597.98
Apr-2017	4,570.08	2,683.35
May-2017	4,718.24	2,959.43
Jun-2017	4,759.65	2,872.94
Jul-2017	4,748.79	2,866.09
Aug-2017	4,901.14	2,893.62
Sep-2017	4,937.03	3,012.82
Oct-2017	5,127.27	3,078.60
Nov-2017	5,343.25	3,122.51
Dec-2017	5,327.58	3,119.23
Jan-2018	5,328.77	3,122.87
Feb-2018	5,586.64	3,391.56
Mar-2018	5,548.02	3,361.22
Apr-2018	5,582.08	3,303.88

MARKET SECTORAL ANALYSIS

The Companies presently trading on the LuSE cover 13 sectors namely; manufacturing, Mobile Telecommunications, hospitality, Marketing, Investments retail trading, agriculture, insurance, banking, property, energy and mining. The current weighting of each company sector in terms of market capitalisation as at 31st July 2018 is given below:

Security	Sector	Market Cap in Kwacha million	Market Cap in US\$ million	% by Company	No. Shares in USD	% of shares
AELZ	Manufacturing	520	43.18	0.82	5,102,150	25.00
BATA	"	170	14.08	0.27	17,796,802	23.38
LAFARGE	"	62	54.12	1.03	194,218,515	97.09
NATBREW	"	581	48.26	0.92	63,000,000	100.00
ZAMBREW	"	4,530	344.92	10.34	370,508,800	67.86
ZAMBEA	"	131	10.87	0.21	27,090,099	15.00
ATEL	Mobile Telecommunications	1,639	301.99	5.76	21,956,311	21.11
PLUMA	Oil Marketing	495	41.06	0.78	500,000,000	100.00
FAMADZI	Investment	42	5.15	0.10	10,000,000	10.00
BATZ	Retail Trading	425	35.26	0.67	204,674,888	86.34
SHOPRITE	"	34,229	2841.41	54.19	2,700,000	100.00
ZAMBEEF	Agricultural processing	744	61.74	1.18	135,023,212	54.45
ZBUS	"	852	70.67	1.35	316,573,385	100.00
CCHZ	Investments	149	12.37	0.24	74,567,480	100.00
ZCCM/HH	"	4,363	360.32	7.25	52,940,146	59.31
IBUS	"	"	"	"	"	"
PRIMA RE	Insurance	84	6.97	0.13	30,000,000	100.00
PCZ	"	N/A	"	"	"	"
VIGIPLC	"	N/A	"	"	"	"
BARCLAYS	Banking	N/A	"	"	"	"
SCZ	"	4,267	354.15	6.75	144,219,022	8.65
INVESTTRUST	"	98	8.13	0.16	4,665,512	100.00
ZANACCO	"	1,155	95.85	1.83	1,032,142,507	71.49
FINB	"	"	"	"	"	"
MFN	Finance	153	12.70	0.24	32,500,000	65.00
CEZT	"	N/A	"	"	"	"
REIZ	Property	338	28.07	0.54	54,086,716	95.82
EEP	"	N/A	"	"	"	"
CCAF	Energy	N/A	"	"	"	"
CEC	"	1,169	262.97	5.02	437,000,597	43.70
FGMZ	Mining	N/A	"	"	"	"
CHIMB	"	N/A	"	"	"	"
KAMET	"	"	"	"	"	"
KANGANDH	"	"	"	"	"	"
KONKOLA	"	"	"	"	"	"
MOPANI	"	"	"	"	"	"
		63,185	5,244	100	4,167,809,548	48.37

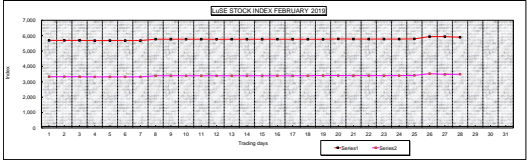
COMPANY STATISTICS - FEBRUARY 2019

Security	Closing Price		12 Months		Dividend Yield%	Earnings/Share	PE Ratio	P/BV
	High	Low	High	Low				
AELZ	25.50	24.00	16.50	7.50	2.53	3.35	7.61	1.37
ATEL	34.99	35.00	34.99	-	11.63	2.50	10.00	7.84
BATA	2.23	2.23	2.23	-	2.81	0.14	15.93	2.10
BATZ	2.00	2.25	1.98	-	2.50	0.10	20.00	21.89
CCHZ	2.00	2.00	2.00	-	6.75	0.02	176.78	1.00
CEC	1.95	2.10	1.25	0.50	7.50	0.28	6.96	0.93
CEZT	3.70	3.70	3.70	-	1.35	2.71	-	-
FINB	12.00	12.00	12.00	-	-	-	-	0.96
LAFARGE	3.26	3.00	3.27	-0.04	5.38	0.09	86.22	0.75
MFN	1.08	1.08	1.08	-0.01	5.83	0.25	12.24	4.20
NATBREW	9.23	12.50	9.23	-	-	-	-	5.46
PCZ	0.62	0.62	0.62	-	1.83	0.07	8.86	1.25
PRIMA RE	2.80	2.80	2.80	-	3.59	0.10	28.00	1.66
PLUMA	0.99	1.10	0.98	-0.01	5.44	0.11	9.08	0.82
REIZ	5.99	6.00	5.00	-	3.48	0.45	13.31	0.99
SCZ	2.56	2.64	2.64	-0.02	10.10	0.02	128.00	5.23
SHOPRITE	63.00	63.00	63.00	-	7.55	4.75	13.26	4.13
ZAMBEEF	3.00	3.00	2.80	-	0.63	4.73	0.48	-
ZAMBREW	11.96	12.00	6.84	-0.02	1.61	0.11	108.71	3.36
ZAMBEA	4.82	4.82	4.80	-	2.80	-	-	0.11
ZANACCO	0.86	0.98	0.80	-	-	0.08	10.13	1.87
ZCCM/HH	28.50	28.50	28.50	-	-	-	-	1.35
ZBUS	2.89	2.72	2.69	-0.01	-	0.23	11.66	0.85

DOMESTIC AND FOREIGN PARTICIPATION - FEBRUARY 2019

YEAR	TURNOVER (K)		VOLUME		TRADES	
	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic
1997	8,145,400,813	187,843,438	82,276,797	3,486,992,426	N/A	N/A
1998	9,298,768,618	3,165,643,849	101,222,102	56,729,217	N/A	N/A
1999	17,020,008,513	15,969,762,421	69,678,600	63,138,063	140	1,783
2000	22,912,176,205	2,379,845,155	105,963,029	16,569,889	113	1,713
2001	175,047,993,004	14,635,759,663	9,579,877,513	308,338,179	275	3,866
2002	4,446,236,409	6,242,719,992	55,806,717	26,849,802	161	1,404
2003	39,764,505,313	29,919,302,752	54,862,715	296,580,409	231	1,872
2004	23,255,342,812	10,253,168,589	31,187,097	60,094,768	93	3,993
2005	18,070,980,712	21,345,728,751	41,849,768	113,518,643	158	2,361
2006	21,756,193,807	11,856,709,256	34,000,156	124,309,344	161	3,498
2007	87,859,592,440	205,204,611,581	1,475,143,509	1,325,123,686	367	5,832
2008	320,824,655,194	293,728,026,860	874,196,606	211,610,010	1,002	7,381
2009	12,560,987,729	133,402,015,730	486,749,038	489,241,601	549	9,091
2010	116,885,567,897	142,542,797,274	195,419,284	486,827,206	551	5,977
2011	150,108,101,059	676,211,817,549	296,632,878	815,660,872	791	15,274
2012	78,881,423,557	281,857,220,690	176,610,907	1,802,844,041	391	5,293
2013	189,463,616	132,515,000	141,847,311	156,994,776	1,009	4,810
2014	468,422,618	633,069,874	115,100,435	703,764,305	695	4,661
2015	1,000,015,835	642,581,213	67,344,941	49,555,273	207	3,009
2016	148,245,149	128,236,456	67,034,667	38,117,121	436	2,146
2017	400,780,617	287,655,712	128,632,112	724,718,024	529	3,273
2018	864,690,272	234,663,310	1,191,179,271	96,994,263	311	1,512
2019	16,892,150	15,998,210	3,192,668	5,138,739	39	715

INDICES MOVEMENTS



Index	2 Jan 2010	2 Jan 2013	31 January 2019	28 February 2019	Monthly	Year to date
Price/Profit	100	3,144.40	3,822.89	3,495.26	5.10%	11.10%
Price/Cap	100	5,348.89	6,677.48	5,895.35	3.80%	12.30%

CORPORATE ACTIONS / EVENTS / DIARY

Prima Reinsurance Final Results 31st December 2017 Profit before tax K4,369 thousand Profit after tax K2,602 thousand Earnings Per Share K0.10	Zambia Sugar PLC Final Results 31st March 2017 Profit before tax K111,039 thousand Profit after tax K92,574 thousand Earnings Per Share K0.281
Lafarge Cement Zambia PLC Final Results 31st December 2017 Profit before tax K57511 thousand Profit after tax K18,938 thousand Earnings Per Share K0.09	British American Tobacco PLC Final Results 31st December 2016 Profit before tax K34,070 thousand Profit after tax K24,108 thousand Earnings Per Share K0.10
Puma Energy Zambia PLC Final Results 31st December 2017 Profit before tax K83,303 thousand Profit after tax K54,315 thousand Earnings Per Share K0.109	Zambef Products PLC Final Results 31st March 2017 Profit before tax K185,806 thousand Profit after tax K151,805 thousand Earnings Per Share K0.235
Metal Fabricators of Zambia PLC Final Results 31st December 2016 Profit before tax K48,344 thousand Profit after tax K47,958 thousand Earnings Per Share K1.77	Zambef Products PLC Interim Results 30th September 2018 Profit before tax K28,011 thousand Profit after tax K10,493 thousand Earnings Per Share K0.66
Zambia National Commercial Banks PLC Interim Results 30th June 2017 Profit before tax K151,289 thousand Profit after tax K96,638 thousand Earnings Per Share K0.67	ZCCM/HH Final Results 31st March 2018 Profit before tax K603,272 thousand Profit after tax K482,549 thousand Earnings Per Share K5.25
Real Estate Investments Zambia PLC Final Results 31st December 2017 Profit before tax K32,413 thousand Profit after tax K25,033 thousand Earnings Per Share K0.44	National Breweries PLC Final Results 31st March 2017 Profit before tax K654,577 thousand Profit after tax K481,377 thousand Earnings Per Share K0.79
Standard Chartered Bank PLC Final Results 31st December 2017 Profit before tax K457,084 thousand Profit after tax K284,951 thousand Earnings Per Share K0.171	Airtel Networks Zambia PLC Final Results 31st December 2017 Profit before tax K454,573 thousand Profit after tax K363,978 thousand Earnings Per Share K3.50
Madison Financial Services PLC Final Results 31st December 2016 Profit before tax K3,077 thousand Profit after tax K14,954 thousand Earnings Per Share K0.25	Copperbelt Energy Corporation PLC Interim Results 30th June 2017 Profit before tax K339,676 thousand Profit after tax K210,640 thousand Earnings Per Share K0.13
Investrust Bank PLC Final Results 31st December 2017 Profit before tax K51,348 thousand Profit after tax K37,998 thousand Earnings Per Share K4.65	Zambia Beta Shoe Company PLC Final Results 31st December 2017 Profit before tax K16,739 thousand Profit after tax K10,447 thousand Earnings Per Share K0.34
Camvont Capital Holdings PLC Final Results 30th June 2018 Profit before tax K60,320 thousand Profit after tax K41,655 thousand Earnings Per Share K0.360	Famodzi Hotels PLC Final Results 31st March 2017 Profit before tax K13,043 thousand Profit after tax K7,087 thousand Earnings Per Share K0.07
AEL Zambia PLC Final Results 31st December 2017 Profit before tax K97,019 Profit after tax K68,320 Earnings Per Share K3.35	

ANNOUNCEMENTS

ZCCM - CHANGES IN THE OFFICE OF THE CHIEF EXECUTIVE OFFICER

The Board of ZCCM Investments Holdings Plc announced the separation and retirement of Dr Pius C Kasolo as Chief Executive Officer and Executive Director respectively, of the Company with effect from 1st February 2019.

ZAMBEEF – BOARD CHANGES AND RESIGNATION OF CFO

Zambef the fully integrated food producer with operations in Zambia, Nigeria and Ghana, announced the resignation of Yusuf Koya as an Executive Director/Board Member of Zambef Products PLC and all Group Companies, effective from 4 February 2019 and also announced the resignation of Mr. Craig Harris as Chief Financial Officer of Zambef Products PLC and all Group Companies, with immediate effect.

AELZ – CHANGE IN DIRECTORATE

the Board of Directors of AEL Zambia PLC wishes to announced the appointment of Ms Grace Bwanali as Director of the Board effective 1 March, 2019.

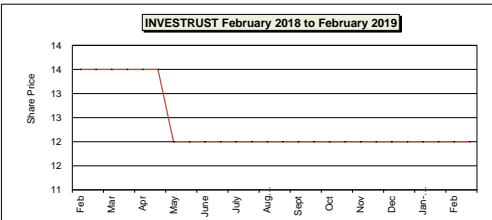
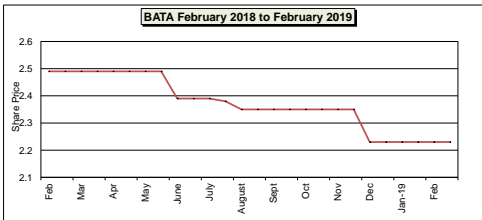
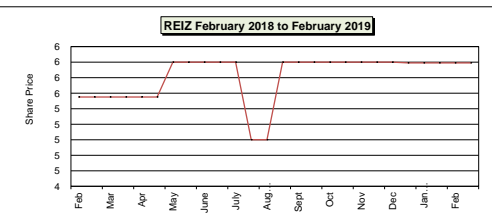
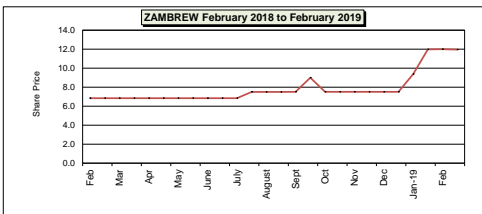
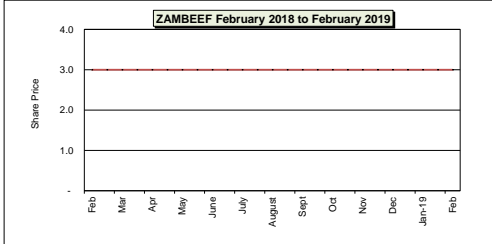
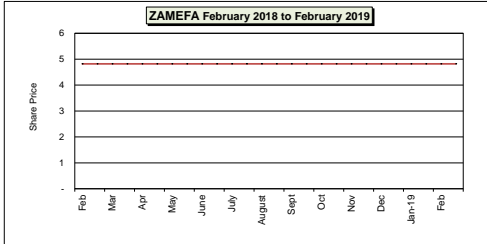
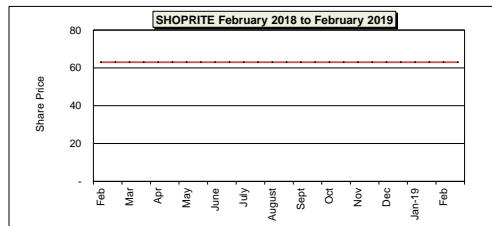
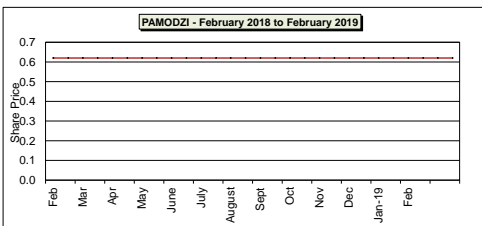
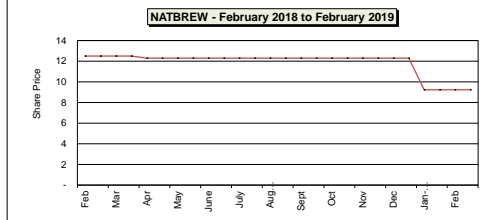
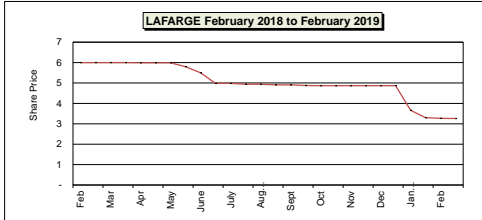
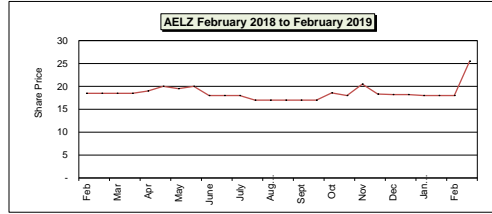
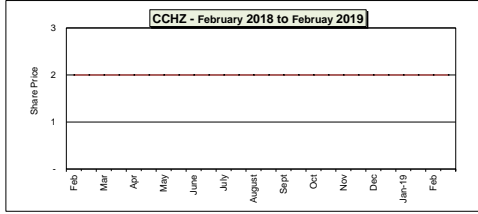
ATEL – CHANGE IN DIRECTORATE

the Airtel Networks Zambia Plc Board of Directors announced the appointment of Mr Neleesh Singh as NonExecutive Director effective 25 February 2018.

ATEL - NOTICE OF CHANGE IN DIRECTORATE

the Board of Directors of Zambia Sugar PLC announced the appointment of Mr. Norman Mbazima as Director of the Board effective 26th February 2019.

SHARE PRICE MOVEMENT CHARTS



SHARE PRICE MOVEMENT CHARTS

