



LUSAKA STOCK EXCHANGE

## Monthly News Flash - February 2015

## SUMMARY FOR THE MONTH

1. The LASI closed at 6,149.86 points recording a 0.36% drop from last month's close and was down by 0.24 % year to date.
2. The LUSE market capitalisation ( exclusive of Shoprite Holdings Plc) dropped by 0.43% from last month.
3. The Depository Cap as of 27th February, 2015 was recorded at K14,839,098,573.
4. The Daily market volumes and Turnover were recorded at 873,377 and K1,984,220 respectively
5. The market recorded a total of 284 trades in Equity and 14 trades in Government Bonds.
6. The Market recorded a total of US\$ 328,976 net inflows and US\$383,360.

## SUMMARY OF TRADING STATISTICS - FEBRUARY 2015

	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
African Explosives	-	6.87	-	-
Atel	18	33.50	2,742	92,607
Bata Shoe	5	2.35	11,582	27,218
British American Tobacco	7	5.74	14,598	83,793
Cavmont Capital Holdings	-	2.00	0.00	0.00
Copperbelt Energy Corporation	91	0.68	5,383,171	3,344,610
Investrust Bank	-	13.50	-	-
Lafarge	45	26.00	43,628	1,134,309
Madison Finance	13	3.50	10,027,890	31,097,615
Metal Fabricators of Zambia	-	5.00	-	-
National Breweries	6	13.50	68,042	918,567
Pamodzi	-	0.62	0.00	0.00
PRIMA RE	3	2.90	12,373	35,903
Puma Energy Zambia	2	1.20	26,000	31,200
REIZ	2	3.98	1,000	3,980
Shoprite	-	63.00	-	-
Standard Chartered Bank	30	1.96	225,311	441,611
ZAMBEEF	4	3.20	6,887	22,038
Zambia Sugar	11	6.00	2,537	13,186
Zambian Breweries	10	6.00	44,025	264,150
Zanaco	37	0.26	724,372	189,396
ZCCM-IH	-	40.00	-	-
Total	284		16,594,158	37,700,184

## TRADING VOLUMES AND ACTIVITY

	February 2015	January 2015	% change from previous month
Volume	16,594,158	2,472,610	571.12
Turnover (K)	37,700,184	13,452,376	180.25
No of trades	284	282	0.71
Trading days	19	19	-
Daily average volume	873,377	130,137	571.12
Daily average turnover (K)	1,984,220	708,020	180.25
Daily average no of trades	15	15	0.71

## MARKET CAPITALISATION

	February 2015	January 2015	% change from previous month
In K million (Excluding shoprite)	31,330	31,466	(0.43)
In K million (including shoprite)	65,570	65,705	(0.21)
In US\$ million	9,544	10,124	(5.73)
Market Cap / GDP Ratio	21.65%	21.74%	(0.43)
Turnover / GDP Ratio	0.64%	0.61%	5.20
Turnover / Market Cap Ratio	2.97%	2.81%	5.65
LuSE Depository cap (K million)	14,839.10	14,826.02	0.09

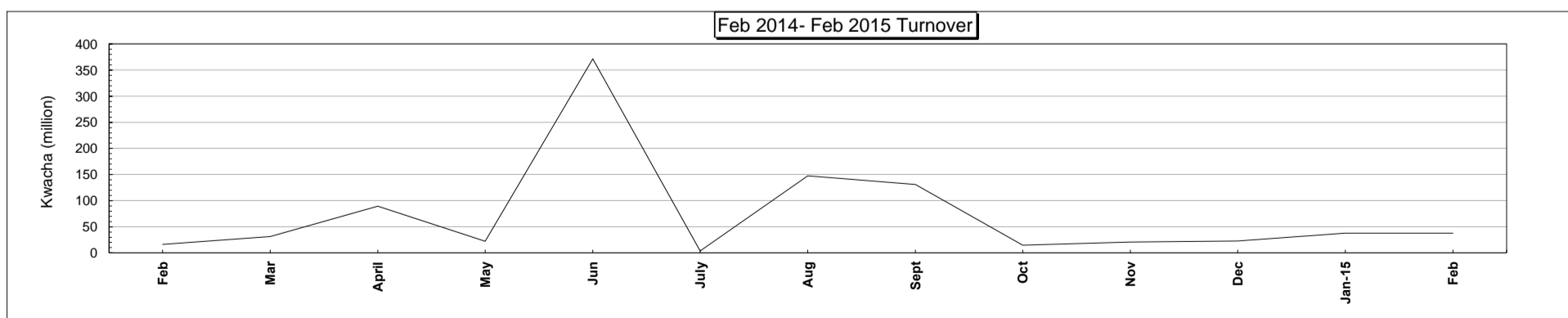
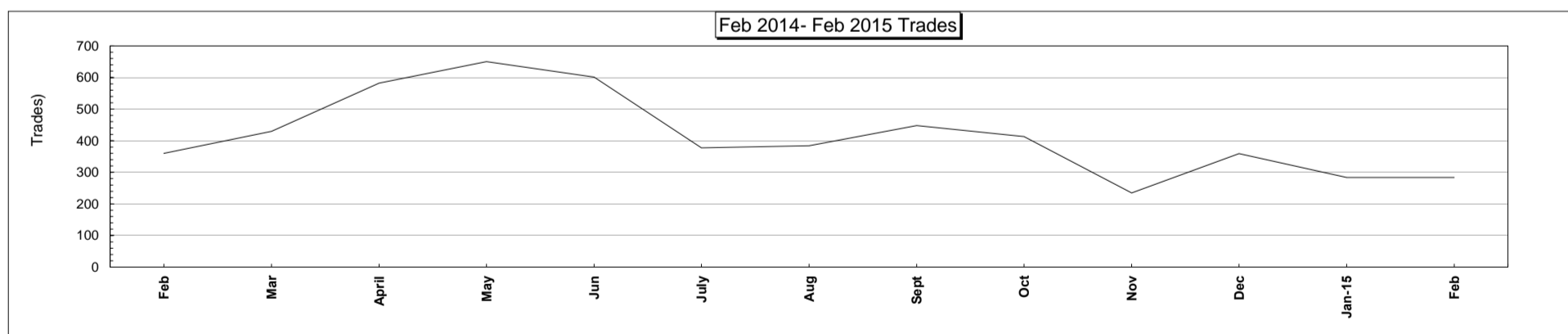
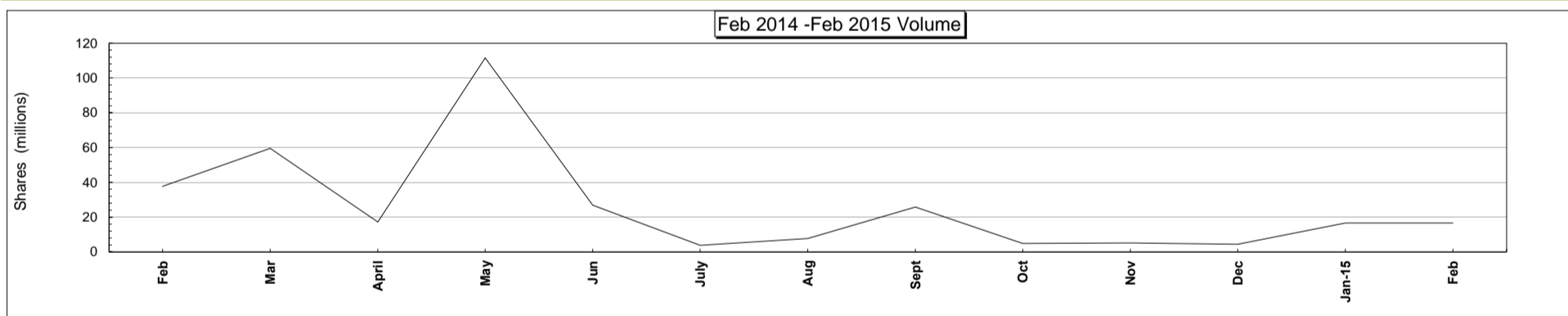
Note: GDP at current prices 2013 = K144,722,390,000. Source: Central Statistical Office.

Note: Shoprite Holdings Plc is dual listed (Listed on the Lusaka Stock Exchange and the Johannesburg Stock Exchange)

ZAMBIAN DEPOSITORY RECEIPTS	NUMBER OF TRADES	CLOSING PRICES (K)	VOLUME	TURNOVER (K)
First Quantum Minerals	-	3.99	-	-

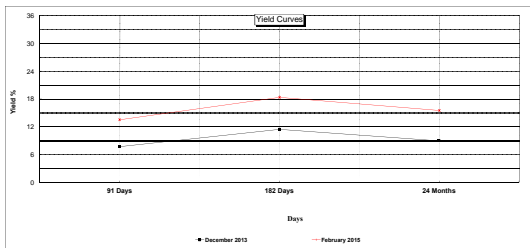
TOTAL	284		16,594,158	37,700,184
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## TRADING ACTIVITY



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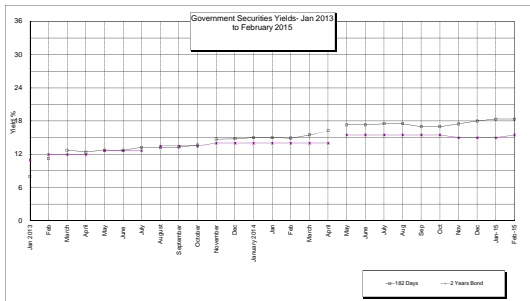
Web site: <http://www.luse.co.zm>



EXCHANGE RATES				
Currencies	February 2015	January 2015	%	
Kwacha per unit	2015	2015	Change	
US\$	7.00	6.58	1.39	NA
GBP	10.81	9.89	-1.69	NA
Euro	7.87	7.44	-5.22	NA
Rand	0.59	0.57	1.79	NA

INTEREST RATES			
Key Rates	February 2015	January 2015	December 2014
Inflation	7.40	7.70	7.90
BOZ bank rate	12.50	12.50	12.50
Prime rate	22.50	22.50	22.50
91 Day T bill	13.50	13.50	13.25
182 Day T bill	18.34	18.34	18.00
273 Day T bill	18.25	18.75	18.25

BOZ = Bank of Zambia



TREASURY BILL / GOVERNMENT BOND YIELDS						
MONTH	91 Days	182 Days	2 Year Bond Issue	3 Year Bond Issue	5 Year Bond Issue	
	%	%	Yield %	Issue Yield %	Issue Yield %	
Dec-2000	33.81	36.67	45.71	NA	NA	
Dec-2001	51.47	51.04	54.95	NA	NA	
Dec-2002	34.05	33.00	43.50	NA	NA	
Dec-2003	13.78	15.82	26.07	NA	NA	
Dec-2004	16.47	18.49	22.15	NA	NA	
Dec-2005	16.47	18.49	22.15	NA	NA	
Dec-2006	9.12	9.69	10.55	12.15	13.58	
Dec-2007	11.84	12.84	14.39	15.47	15.69	
Dec-2008	13.71	15.98	16.57	16.03	18.98	
Dec-2009	5.26	7.34	14.39	15.82	17.07	
Dec-2011	7.14	9.53	14.89	15.14	16.96	
Dec-2012	9.48	12.65	10.98	12.75	13.50	
Dec-2013	7.99	14.80	14.00	15.25	13.50	
Jan-14	7.99	14.80	14.00	15.25	14.79	
Feb-14	7.99	14.99	14.00	15.00	14.79	
Mar-14	9.50	15.50	14.00	15.00	14.79	
Apr-14	9.00	16.25	14.00	15.00	15.49	
May-14	9.00	16.25	14.00	15.00	15.49	
Jun-14	9.50	17.30	15.50	16.25	15.49	
Jul-14	9.50	17.51	15.50	16.25	16.48	
Aug-14	9.50	17.50	15.50	16.25	16.48	
Sep-14	9.50	17.00	15.50	16.20	18.68	
Oct-14	9.50	17.00	15.50	16.20	18.68	
Nov-14	13.00	17.50	15.00	16.20	22.41	
Dec-14	13.25	18.00	15.00	16.20	22.41	
Jan-15	13.50	18.34	15.00	16.20	22.41	
Feb-15	13.50	18.34	15.00	16.50	22.97	

BROKER ACTIVITY - EQUITIES - February 2015

BROKER	NUMBER OF CLIENTS	%	TRADE	%	VOLUME	%	TURNOVER	%
African Alliance Securities	103	0.34	8	2.82	224,599	1	2,358,266	6.26
Equity Capital Resources Plc	255	0.84	8	3	7,489	0.05	11,732	0.03
Intermarket Securities	6,326	20.74	53	19	133,218	0.80	150,079	0.40
Madison Assets	3,352	10.99	34	12	288,515	1.74	244,540	0.65
Pangaea/EMI Securities	7,937	26.02	41	14	280,877	1.69	348,632	0.92
Stockbrokers (Z) Ltd	12,532	41.08	140	49	15,659,455	94.37	34,586,935	91.74
<b>Total</b>	<b>30,505</b>	<b>100</b>	<b>284</b>	<b>100</b>	<b>16,594,153</b>	<b>100</b>	<b>37,700,184</b>	<b>100</b>

BANK/INSTITUTION ACTIVITY - BONDS - January 2015

INSTITUTION	NUMBER OF CLIENTS	%	TRADE	%	FACE VALUE	%	TURNOVER	%
Access Bank Zambia	2	0.08	0	0.00	0	0.00	0	0.00
African Banking Corp.	46	1.93	0	0.00	0	0.00	0	0.00
African Life financial Services	26	1.09	0	0.00	0	0.00	0	0.00
ALS Capital	1	0.00	0	0.00	0	0.00	0	0.00
Barclays	714	29.99	0	0.00	0	0.00	0	0.00
Cnamont	47	1.97	0	0.00	0	0.00	0	0.00
Citibank	7	0.29	0	0.00	0	0.00	0	0.00
Eco Bank	5	0.21	0	0.00	0	0.00	0	0.00
Finance	13	0.55	0	0.00	0	0.00	0	0.00
First Alliance	13	0.55	0	0.00	0	0.00	0	0.00
First National Bank	2	0.08	0	0.00	0	0.00	0	0.00
Indo Zambia Bank	48	2.02	0	0.00	0	0.00	0	0.00
Intermarket	725	30.45	0	0.00	0	0.00	0	0.00
International Commercial Bank	2	0.08	0	0.00	0	0.00	0	0.00
Investment Merchant Bank	41	1.72	0	0.00	0	0.00	0	0.00
Madison	1	0.04	2	14.29	5,100,000	2.74	4,635,400	3.62
Mukuba Pension	5	0.21	0	0.00	0	0.00	0	0.00
NAPSA	3	0.13	0	0.00	0	0.00	0	0.00
Professional Life Assurance	10	0.42	0	0.00	0	0.00	0	0.00
Saturnia Regna	2	0.08	0	0.00	0	0.00	0	0.00
Stanbic	317	13.31	2	14.29	30,000,000	16.09	20,007,000	15.19
Stanbic Nominees Intl	1	0.04	2	14.29	59,250,000	31.78	38,154,050	29.72
Stanchart Nominees	1	0.04	4	28.57	38,880,000	20.86	30,805,164	23.38
Standard Chartered Bank	306	12.85	3	21.43	53,130,000	28.50	37,110,714	28.17
ZANACO	34	1.00	1	7.14	50,000	0.03	39,615	0.03
ZSIC	9	0.38	0	0.00	0	0.00	0	0.00
<b>Total</b>	<b>2,381</b>	<b>100</b>	<b>14</b>	<b>100</b>	<b>186,410,000</b>	<b>100</b>	<b>131,751,613</b>	<b>100</b>

ANALYSIS OF FOREIGN PORTFOLIO INVESTMENT ON THE LuSE

YEAR	Buying (US\$)	Selling (US\$)	Total turnover (US\$)	Net position (US\$)
1997	3,801,540	(2,368,497)	6,170,037	1,433,043
1998	1,719,529	(900,758)	2,620,288	818,771
1999	13,151,800	(608,692)	13,760,492	12,543,108
2000	6,529,591	(7,439,095)	13,968,596	(909,414)
2001	39,219,858	(31,695,715)	70,915,573	7,524,143
2002	477,930	(739,963)	1,217,893	(262,033)
2003	4,577,321	(2,326,223)	6,903,544	2,251,098
2004	4,752,958	(4,827,814)	5,430,842	(74,556)
2005	8,235,606	(9,247,975)	11,263,491	5,307,731
2006	11,681,163	(3,729,389)	15,420,582	7,961,764
2007	30,562,317	(17,832,216)	48,599,707	12,524,927
2008	58,308,695	(63,976,251)	122,284,946	(5,667,556)
2009	7,954,476	(21,053,410)	29,007,886	(13,098,934)
2010	211,954,554	(111,428,834)	323,383,388	100,528,920
2011	76,228,997	(30,461,664)	55,767,333	13,499,567
2012	5,280,506	(10,820,318)	15,901,424	(5,054,694)
2013	10,754,103	(6,568,120)	16,322,223	5,185,982
January 2014	1,365,386	(859,431)	2,194,817	816,956
February 2014	954,666	(853,609)	1,808,275	101,057
March 2014	926,916	(549,185)	1,476,101	377,730
April 2014	6,320,813	(6,259,254)	12,578,867	62,360
May 2014	4,500,097	(30,418,253)	34,918,350	(25,918,156)
June 2014	13,845,022	(817,561)	14,662,582	13,027,461
July 2014	142,390	(12,098)	154,648	154,648
August 2014	12,037,431	(468,644)	12,526,275	11,548,587
September 2014	6,875,363	(1,193,494)	8,068,857	5,681,669
October 2014	686,853	(726,141)	1,412,994	(39,289)
November 2014	1,401,701	(1,001,268)	2,402,969	400,433
December 2014	895,159	(482,472)	1,377,630	412,687
January 2015	609,260	(440,498)	1,049,748	168,772
February 2015	326,876	(383,360)	712,338	(54,384)

LuSE CONTACT DETAILS

LuSE CONTACT DETAILS  
 e-mail : info@luse.co.zm/trading@luse.co.zm  
 Web Page : www.luse.co.zm  
 Tel : +260 211 228094 / 228301 / 228337 Fax: 260-1-22999  
 Postal Address: P.O Box 34424, Lusaka, Zambia

HOW TO INVEST ON THE ZAMBIAN STOCKMARKET

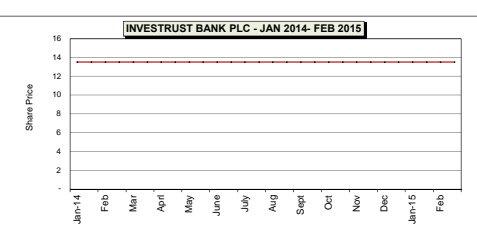
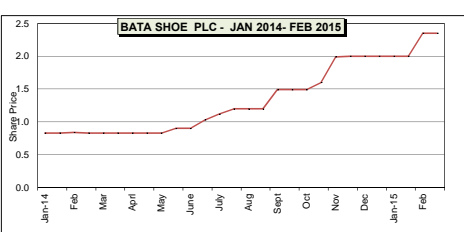
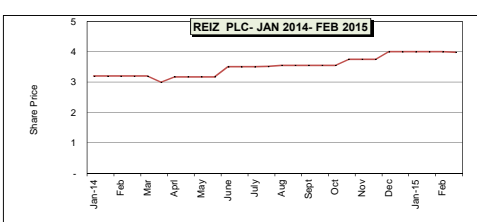
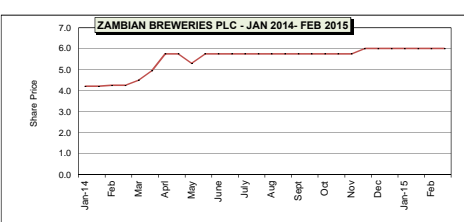
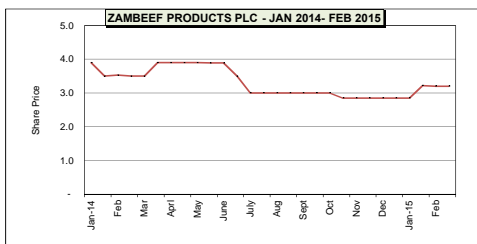
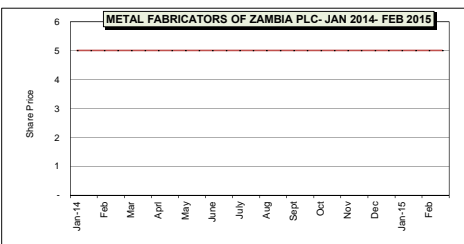
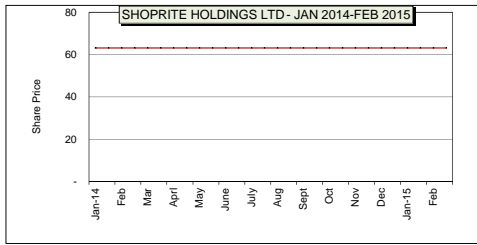
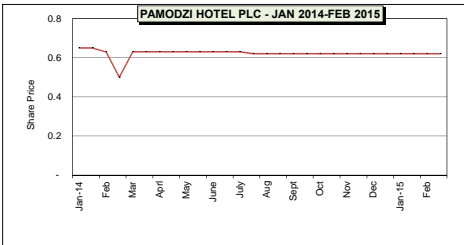
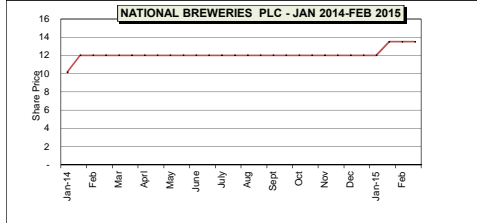
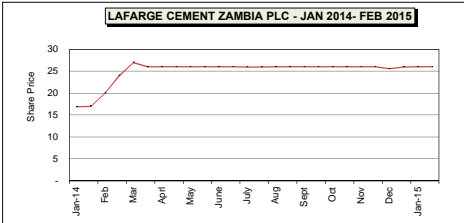
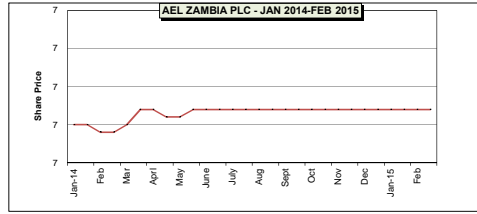
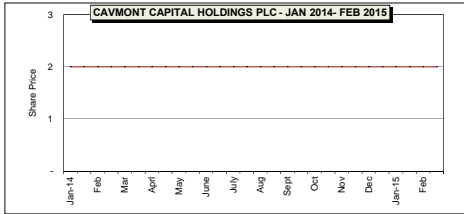
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MEMBERS OF THE LUSAKA STOCK EXCHANGE

Intermarket Securities Ltd Address: Box 35832, Lusaka Tel: +260 211 2272278 Fax: +260 211 231334 e-mail : joseph.mazila@intermarket.co.zm	Madison Asset Management Company Ltd Address: Box 30163, Lusaka Tel: +260 211 2339416 Fax: +260 211 233936 email: ikonge@madisonassets.co.zm	Pangaea Securities Ltd Address: Box 30163, Lusaka Tel: +260 211 220707 Fax: +260 211 220925 e-mail: wtembo@pangaea.co.zm	Stockbrokers Zambia Limited Address: Box 38956, Lusaka Tel: +260 211 227303/232456 Fax: +260 211 224055 e-mail: kamte@sbz.com	Equity Capital Resources Plc Address: Box 32184, Lusaka Tel: +260 211 840313 Fax: +260 211 236951 email: choongo@ecr Zambia.com	African Alliance Securities Zambia Ltd Address: Box 32208, Lusaka Tel: +260 211 220460 Fax: +260 211 231334 email: bbukuf@afrialliance.com
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SHARE PRICE MOVEMENT CHARTS



SHARE PRICE MOVEMENT CHARTS

