

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AFRICAN BANKING CORPORATION LIMITED [T/A "ATLAS MARA"]
[Incorporated in the Republic of Zambia]

Company registration number: 42541
ISIN: ZM2000001007
Authorised by Sandra Malupande – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Securities and Exchange Commission
- ii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 01 April 2020



AFRICAN BANKING CORPORATION ZAMBIA LIMITED

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["Atlas Mara" or "the Bank" or "the Company"]

FURTHER CAUTIONARY RENEWAL

Further to the Cautionary Announcement issued on **9th May 2019**, in which the Board of Directors of African Banking Corporation Zambia Limited ("the Board" or "Atlas Mara" or "the Company") informed holders of the listed notes that Atlas Mara Limited ("the Group") has signed a binding term sheet with Equity Group Holdings Plc ("EGH PLC") for a share swap to exchange certain banking assets which include the Company ("the Transaction").

The Board wishes to inform holders of the listed notes, as well as other market participants that the Transaction has not yet been finalised and negotiations are still ongoing.

Accordingly, holders of the listed notes are advised to exercise caution and to seek professional advice from a licensed investment advisor when dealing in the company's securities until a full announcement is made.

By order of the Board

Sandra Malupande
Company Secretary

Issued in Lusaka, Zambia on 01 April 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 9 May 2019