

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AFRICAN BANKING CORPORATION LIMITED [T/A "ATLAS MARA"]
[Incorporated in the Republic of Zambia]

Company registration number: 42541
ISIN: ZM2000001007
Authorised by: Sandra Malupande – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED:03 May 2019



AFRICAN BANKING CORPORATION ZAMBIA LIMITED

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["Atlas Mara" or "the Bank" or "the Company"]

FIRST CAUTIONARY ANNOUNCEMENT

In accordance with the listing requirements, as set out by the Lusaka Securities Exchange Plc ("LuSE") and the Securities Act No. 41 of 2016 and with reference to the cautionary announcement issued by Equity Group Holdings ("EGH") Plc authorised by the Capital Market Authority ("CAM") of Kenya on 30th April 2019.

The Board of Directors of African Banking Corporation Zambia Limited ("the Board") wishes to inform holders of the listed notes, as well as other market participants that Atlas Mara Limited ("the Group") has agreed to enter into a binding term sheet with EGH Plc for a share swap to exchange certain banking assets which include African Banking Corporation Zambia Limited.

Securities holders are advised to exercise caution and to seek professional advice from a licensed investment advisor when dealing in the company's securities until a full announcement is made.

By order of the Board

Sandra Malupande
Company Secretary

Issued in Lusaka, Zambia on 03 May 2019

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 03 May 2019