

## SENS ANNOUNCEMENT

(The “Notice” or “Announcement”)

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### ISSUER

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PRIMA REINSURANCE PLC [“PRIMA”]

[Incorporated in the Republic of Zambia]

Company registration number: 63239

Share Code: PRIMA

ISIN: ZM0000000326

Authorised by: Choice Corporate Services- Company Secretary

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### SPONSOR

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#### **MADISON ASSET MANAGEMENT COMPANY LIMITED**

[MEMBER OF THE LuSE and REGULATED BY THE SECURITIES AND EXCHANGE COMMISSION OF ZAMBIA]

T: +260 211 255121

F: +260 211 253 417

E: [info@madisonassets.co.zm](mailto:info@madisonassets.co.zm)

W: [www.madisonassets.co.zm](http://www.madisonassets.co.zm)

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### APPROVAL

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The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
  - ii. the Securities and Exchange Commission
  - iii. Madison Asset Management Company Ltd
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### RISK WARNING

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The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**Prima Reinsurance PLC**

[Incorporated in the Republic of Zambia on the 11 August, 2006,]  
Company Registration Number: 63239  
Share Code: PRIMA  
ISIN: ZM0000000326  
[“Prima” or “the Company”]

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**TRADING STATEMENT**

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In accordance with the Lusaka Securities Exchange Limited (“LuSE”) Listings Requirements, the Board of Directors advises the Shareholders of Prima Reinsurance PLC (“the Company”) that for the year ended 31st December 2018, the headline earnings per share is expected to be 150% lower than those for the year ended 31st December 2017. The profit before tax and Profit for the year are expected to be lower by 189% and 160% respectively.

The movement is attributed to an increase in impairment loss in respect of insurance receivables as at 31 December 2018, due to the implementation of IFRS 9.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the year ended 31st December 2018 to be released on SENS and published in the local press on or about 30<sup>th</sup> April, 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until publication of the results.

By Order of the Board,

Choice Corporate Services Limited

**COMPANY SECRETARY**

**29<sup>th</sup> April 2019**

**Registered Office:**

Stand 3509/Number 7 Matandani Close  
Rhodes Park  
Lusaka  
Zambia

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LUSAKA SECURITIES EXCHANGE SPONSORING BROKER



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Issued on 29<sup>TH</sup> April 2019