

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**CAVMONT CAPITAL HOLDINGS ZAMBIA PLC ["CAVMONT"]**  
**[Incorporated in the Republic of Zambia]**

Company registration number: 41902  
Share Code: CCHZ  
ISIN: ZM0000000227  
Authorised by: Rita Ndhlovu – Company Secretary

**SPONSOR**



**STOCKBROKERS ZAMBIA LIMITED**

**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 27 March 2019**



## CAVMONT CAPITAL HOLDINGS PLC

[Incorporated in the Republic of Zambia]

Company registration number: 41902

Share Code: CCHZ

ISIN: ZM0000000227

["Cavmont" or "the Company"]

### TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Cavmont Capital Holdings Zambia PLC (the "Company") hereby advises the Shareholders of the Company that the Earnings per Share for the six-month period to 31 December 2018 is expected to be about 5,655% lower as compared to that for the six-month period to 31 December 2017.

The movement in profitability is attributed to increased impairment charges and operating expenses.

Impairment charges for the period are higher mainly on account of the implementation of IFRS 9 on 1 July 2018, which increased impairment provisions across the entire industry.

Operating expenses increased by K19.5m year-on-year on the back of increased investment in infrastructure and in staff in order to upskill the Group's workforce which included the on-boarding of key new human capital resources as a performance enhancement strategy and to remain relevant within the industry.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the six months to 31 December 2018 to be released on SENS and published in the local press on or about 31 March 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

**By Order of the Board**

**Rita Mapara Ndhlovu**  
Company Secretary

**Issued in Lusaka, Zambia on 27 March 2019**

#### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 27 March 2019