

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



Zambeef Products Plc.

Incorporated in the Republic of Zambia]

Company Registration Number: 31824

SHARE CODE: ZAMBEEF

ISIN: ZM0000000201

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambeef Products Plc.

DISCLAIMER AND RISK WARNING

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ISSUE DATE: 12 February 2019



ZAMBEEF PRODUCTS PLC

Zambeef Products plc
("Zambeef" or the "Group")

Resignation of Chief Financial Officer

Zambeef (AIM: ZAM), the fully integrated food producer with operations in Zambia, Nigeria and Ghana, announces the resignation of Mr. Craig Harris as Chief Financial Officer of Zambeef Products PLC and all Group Companies, with immediate effect.

The Board will take immediate steps to identify a new CFO, led by the Succession and Remuneration Committee, pending which senior managers within the finance function will report directly to the Board.

Zambeef Chairman, Dr Jacob Mwanza, commented:

"The Board wishes to thank Craig for his dedication and contribution to the company since his appointment in 2012 and wishes well in his future endeavours."

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

For more information, please visit www.zambeefplc.com or contact:

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Notes to the editors

Information on Zambeef

The Zambeef Group is one of the largest integrated cold chain food producers in Zambia, involved in the production, processing, distribution and retailing of beef, chicken, pork, milk, eggs, dairy products, fish, flour and stock feed. The Group also has large cereal row cropping operations (principally maize, soya beans and wheat), with approximately 7,971 hectares of row crops under irrigation, which are planted twice a year and a further 8,623 hectares of rain-fed/dry-land crops available for planting each year. Further information can be found on www.zambeefplc.com

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