

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



Zambeef Products Plc.

Incorporated in the Republic of Zambia]

Company Registration Number: 31824

SHARE CODE: ZAMBEEF

ISIN: ZM0000000201

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambeef Products Plc.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 5 February 2019



ZAMBEEF PRODUCTS PLC

(“Zambeef” or the “Group”)
[INCORPORATED IN THE REPUBLIC OF ZAMBIA]
COMPANY REGISTRATION NUMBER: 31824
SHARE CODE: ZAMBEEF
ISIN: ZM0000000201

5 February 2019

Zambeef Products plc
 (“Zambeef” or the “Group”)

Board Changes

Zambeef (AIM: ZAM), the fully integrated food producer with operations in Zambia, Nigeria and Ghana, announces the resignation of Yusuf Koya as an Executive Director/Board Member of Zambeef Products PLC and all Group Companies, effective from 4 February 2019.

Yusuf joined Zambeef as Group General Manager in May 2005. In June 2006, he was appointed a Board Director/Member of Zambeef.

The Board has greatly appreciated the experience and support he has contributed to the growth and development of the Company. In addition to overseeing the stock exchange listing in London, he was instrumental in successfully implementing a significant number of corporate actions/transactions as well as successfully raising debt finance of over USD100 million over the last 14 years, resulting in the Company becoming one of the largest agri-businesses in Zambia and the surrounding region.

Yusuf will continue to remain a senior employee/manager in the Company.

We are also pleased to announce our intention, subject to the completion of various regulatory processes, to appoint Walter Roodt to the Board of Zambeef.

Walter is currently employed as Deputy Managing Director and he is designated as the future CEO once the incumbent (Francis Grogan) retires at the end of the year

Zambeef Chairman, Dr Jacob Mwanza, commented:

“Yusuf Koya has been a valued colleague for many years. I would like to thank him for the tremendous contribution that he has made to Zambeef since he joined the Company almost 14 years ago. Yusuf

has played and continues to play a valuable role in supporting the growth of Zambeef through his vast knowledge and experience of banking and corporate finance.”

For more information, please visit www.zambeefplc.com or contact:

Zambeef Products plc Francis Grogan, Chief Executive Officer	Tel: +260 (0) 211 369003
Strand Hanson Limited James Spinney Ritchie Balmer	Tel: +44 (0) 20 7409 3494
Finncap Christopher Raggett Emily Morris	Tel: +44 (0) 20 7220 0500
Powerscourt Nick Dibden Jana Tsiligiannis	Tel: +44 (0)20 7250 1446
Pangaea Securities Wendy Tembo	Tel: +260 (0) 211 220 707

Notes to the editors

Information on Zambeef

The Zambeef Group is one of the largest integrated cold chain food producers in Zambia, involved in the production, processing, distribution and retailing of beef, chicken, pork, milk, eggs, dairy products, fish, flour and stock feed. The Group also has large cereal row cropping operations (principally maize, soya beans and wheat), with approximately 7,971 hectares of row crops under irrigation, which are planted twice a year and a further 8,623 hectares of rain-fed/dry-land crops available for planting each year. Further information can be found on www.zambeefplc.com

Sponsoring Broker:



Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925

Pangaea Office Park, 1st Floor, Great East Road, P.O. Box 30163 Lusaka, Zambia

First Issued: 5th February 2019