

SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



ZAMBIAN BREWERIES PLC ("ZAMBREW")

[Incorporated in the Republic of Zambia]

Company registration number: 31609
Share Code: ZAMBREW
ISIN: ZM0000000078
Authorised by: Deborah Bwalya – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 14 December 2018



ZAMBIAN BREWERIES PLC

Incorporated in the Republic of Zambia
Company registration number: 31609
Share Code: ZAMBREW
ISIN: ZM0000000078
("Zambrew" or "the Company")

MARKET UPDATE

Zambian Breweries Plc. Announces the Completion of Disposal of The Non-Alcoholic Ready-to-Drink Business Segment of the Company and Disposal of Shares in Kalundu Beverages Limited

Further to the Announcement of the Results of the Extraordinary General Meeting held on **27 July 2018**, the Company advises that:

1. Approval in respect of the Category 1 Transaction as detailed in the Circular to Shareholders, dated **4 July 2018** ("**the Transaction**"), has been obtained from the COMESA Competition Commission;
2. the Transaction was implemented on **14 December 2018** and accordingly the Company has completed the disposal of its business of manufacturing, distributing, marketing and selling non-alcoholic ready-to-drink beverages (excluding the manufacturing, distribution, marketing and sale of Maheu beverages) in Zambia to Strategic Alliance J.V. (an indirect, wholly-owned subsidiary of Coca-Cola Beverages Africa Proprietary Limited, which is, in turn, majority owned by subsidiaries of The Coca-Cola Company).

By order of the Board

Deborah Bwalya

Company Secretary

Issued in Lusaka, Zambia on 14 December 2018

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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