

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



Prima Reinsurance PLC
[Incorporated in the Republic of Zambia on the 11 August, 2006,]

Company Registration Number: 63239
Share Code: PRIMA
ISIN: ZM0000000326

Authorised by: Choice Corporate Services - Company Secretary

SPONSOR



Madison Asset Management Company Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260 211 255121/258309
Website: www.madisonassets.co.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
 - ii. The Securities and Exchange Commission
 - iii. Madison Asset Management Company Limited
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DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 12th November 2018



(Incorporated in the Republic of Zambia under company registration number: 63239)
Share Code:PRIMA
ISIN: ZM0000000326
("Prima Re" or "the Company")

CAUTIONARY ANNOUNCEMENT

In accordance with the listing requirements as set out by the Lusaka Securities Exchange Plc ("LuSE"), the Board of PRIMA Reinsurance PLC (the "Board") wishes to inform shareholders and the market that there are circumstances relating to the Company, the full impact of which are currently being determined and which may have an effect on the price of the company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

By Order of the Board

Choice Corporate Services Limited
COMPANY SECRETARY

12th November 2018

Registered Office:

Stand 3509/Number 7 Matandani Close
Rhodes Park
Lusaka
Zambia

Issued in Lusaka on 12th November 2018

Sponsoring Broker



[MEMBER OF THE LuSE and REGULATED BY THE SECURITIES AND EXCHANGE
COMMISSION OF ZAMBIA]

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