

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



COPPERBELT ENERGY CORPORATION PLC ("CEC")
[Incorporated in the Republic of Zambia]

Company registration number: 39070
Share Code: CEC
ISIN: ZM0000000136
Authorised by: Julia C Z Chaila – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 20 April 2018



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["CEC" or the "Company"]

EXTENSION OF OFFER PERIOD

INTRODUCTION

Shareholders of CEC are referred to the announcement dated Monday, 16th April 2018 (the "**Announcement**") in which the Company gave an update on the conditions of the offer from Zambian Transmission LLP (the "**Offeror**") to purchase all of the ordinary shares in the share capital of CEC (the "**Offer**").

FURTHER UPDATE ON CONDITIONS OF THE OFFER

Further to the Announcement, the consent of ZESCO Limited ("**ZESCO**"), pursuant to Clause 28(b)(ii)(c) of the Bulk Supply Agreement (the "**BSA**"), to any change of control (as defined in the BSA) of CEC resulting from the Offer and the waiver by ZESCO of its right to terminate the BSA as a result of such change of control, on terms and in a form satisfactory to the Offeror has been obtained and is accordingly satisfied.

EXTENSION OF THE OFFER

In accordance with Rule 39 of Schedule 3 of the Securities (Takeover and Merger) Rules, the Offeror wishes to announce that the Offer Period has been extended for a period of 28 days in order to allow time for the following condition to be satisfied, namely:

- (a) the execution by CEC and ZESCO of an unconditional and irrevocable amendment to the BSA which provides for the extension of the term of the BSA for an additional period of 20 years on commercial terms which are no less advantageous to CEC than the existing terms of the BSA in a form and on terms satisfactory to the Offeror.

In view of the foregoing, the Closing Date of Offer has been extended to close at 17:00hrs on Friday, 18th May 2018.

TERMS OF THE OFFER

Other than the revision of the timelines as set out in this announcement, all other terms of the Offer as contained in the Offer Circular remain unchanged.

REVISED SALIENT DATES AND TIMES RELATING TO THE OFFER

Having regard to the extension, the revised important dates relating to the Offer (“**Timetable**”) are set out below. Words and expressions in the Timetable shall have the same meaning as assigned to them in the Offer Circular.

Event	Date
Opening Date of the Offer	20 February 2018
Offer Closing at 17:00hrs and Record Date on	18 May 2018
Suspension of trading in CEC Shares on LuSE	18 May 2018
Last day for receiving postal acceptances	18 May 2018
Lifting of Suspension of Trading, Placing of Sale Order and Trade Date	5 June 2018
Settlement Date	8 June 2018

By order of the Board
Julia C Z Chaila (Mrs)
Company Secretary

Issued in Lusaka, Zambia on Friday, 20th April 2018

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456
E | advisory@sbz.com.zm
W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on Friday, 20th April 2018